

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .277000 per \$100 valuation has been proposed by the governing body of City of Bunker Hill Village.

PROPOSED TAX RATE	\$0.277000 per \$100
NO-NEW REVENUE TAX RATE	\$0.285236 per \$100
VOTER-APPROVAL TAX RATE	\$0.291300 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Bunker Hill Village from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Bunker Hill Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Bunker Hill Village is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 15, 2020 at 5:30pm at City Hall 11977 Memorial Drive Houston TX 77024 and online via ZOOM. Instructions to access via ZOOM are included on the City's website at www.bunkerhilltx.gov.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Bunker Hill Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Bunker Hill of City of Bunker Hill Village at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Council Member Laurie Rosenbaum
Council Member Susan Schwartz
Council Member Eric Thode

AGAINST:

Council Member Keith Brown
Council Member Jay Smyre

PRESENT and not voting:

Mayor Robert P. Lord

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Bunker Hill Village last year to the taxes proposed to be imposed on the average residence homestead by City of Bunker Hill Village this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.277000	\$0.277000	<i>decrease</i> \$0.00 OR 0.00%
Average homestead taxable value	\$1,693,659	\$1,670,385	<i>decrease</i> -1.37%
Tax on average homestead	\$4,691	\$4,627	<i>decrease</i> - \$64 OR -1.37%
Total tax levy on all properties	\$6,241,626	\$6,159,718	<i>decrease</i> -\$81,908 OR -1.31%

For assistance with tax calculations, please contact the tax assessor for City of Bunker Hill Village at the Spring Branch ISD Tax Office 713-251-7960, email: taxoffice@springbranchisd.com, or visit <https://www.springbranchisd.com/about/departments/finance/tax-office> for more information.