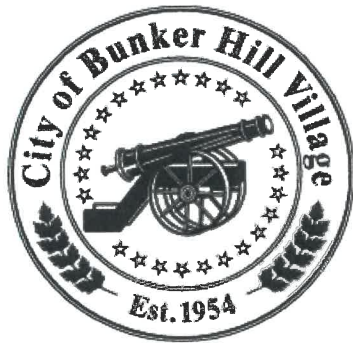


City of
BUNKER HILL VILLAGE

Founded in 1954



2021 Proposed Budget

Karen H. Glynn, P.E.
City Administrator/Acting City Secretary

Claire Bogard
Interim Director Of Finance



Robert P. Lord
Mayor



Eric Thode
Councilmember
Position 1



Susan Schwartz
Councilmember
Position 2



Jay Smyre
Councilmember
Position 3
Mayor Pro-Tem



Keith Brown
Councilmember
Position 4



**Laurie
Rosenbaum**
Councilmember
Position 5

**Proposed Annual Budget for
Fiscal Year 2021
January 1, 2021 – December 31, 2021**

This budget will raise less revenue from property taxes than last year’s budget by an amount of (\$81,908), which is 1.31% percent decrease than last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$98,361.

The members of the governing body voted on the budget as follows;

- For:
- Against:
- Present and Not Voting:
- Absent:

Property Tax Rate Comparison:

	<u>2020-2021</u>	<u>2019-2020</u>
Proposed Property Tax Rate	\$0.277000/100	\$0.277000/100
No New Revenue Tax Rate	\$0.285236/100	
Effective Tax Rate		\$0.274719/100
Effective M&O Rate		\$0.222971/100
No New Revenue M&O Rate	\$0.237250/100	
Rollback Rate		\$0.287401/100
Voter Approval Tax Rate	\$0.291300/100	
De Minimis Rate	\$0.305481/100	
Debt Tax Rate	\$0.045747/100	\$0.046593/100

Total outstanding debt obligations for the City of Bunker Hill Village secured by property taxes is \$7,507,969. Fiscal Year 2021 debt obligations secured by property taxes including fees total \$1,017,288.

City of Bunker Hill Village

Proposed Budget

Fiscal Year 2021

Table of Contents by Tab

BUDGET MESSAGE & INTRODUCTION

*City Administrator's Letter, City's Mission, Organizational Charts
Financial/Budget Structure
City Map*

SUMMARY OF ALL FUNDS

TAX RATE and CERTIFIED ROLL

*Proposed Tax Rate, Truth-in-Taxation Rates,
Ten-Year Property Valuation, Ten-Year Tax Rate and Tax Rate Allocation*

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget Detail
Debt Service to Maturity, Debt Service Schedule*

GENERAL FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget Detail*

COURT FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget Detail*

METRO FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget Detail*

FUELING STATION FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget Detail*

UTILITY FUND

*Statement of Revenues, Expenses, and Changes in Net Position
Budget Detail
Utility Rates and Residential Average Bill*

SOLID WASTE FUND

*Statement of Revenues, Expenses, and Changes in Net Position
Budget Detail*

CAPITAL PROJECT FUNDS

*General Fund Capital Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund Project Detail*

*Utility Fund Capital Fund - Statement of Revenues, Expenses, and Changes in Net Position
Utility Fund Project Detail*

CAPITAL INFRASTRUCTURE MANAGEMENT PLAN

5 Year Funding Model, 5 Year General Fund Projects, 5 Year Utility Projects

APPENDIX

Truth-in-Taxation Calculations

Tax Rate Options

*Tax Ration Options, Impact on Average Residential Tax Bill, Fund Summary Impacts,
General Fund Summary Option 1 and 2, General Fund CIP Summary Option 1
Changes to the Proposed Budget by Fund from the Budget Workshop*

City of
BUNKER HILL VILLAGE
WWW.BUNKERHILLTX.GOV

August 18, 2020

Honorable Mayor and City Council Members,

In accordance with Texas Statutes, Local Government Code §102, I am pleased to present the proposed annual budget for the fiscal year beginning January 1, 2021 and ending December 31, 2021 for your consideration. The annual operating and capital budget serves as a financial plan, operations guide, and a communications device for the City. It is the basis for the City's allocation of resources towards services, programs, and capital improvements. The proposed budget ensures continued financial strength by meeting all reserve requirements.

We have worked diligently to balance the needs of the community, prepare for the future, and sustain operating costs as low as possible always keeping in mind our Mission Statement:

“The Mayor, City Council and Staff of Bunker Hill Village are committed to governing with integrity and fiscal responsibility. We are dedicated to creating a sense of community, ensuring the safety and well-being of our citizens, and preserving our unique character and quality of life so that we can pass on a greater and more beautiful city to future generations.”

INTRODUCTION

The City of Bunker Hill Village, a Type A General Law City, was incorporated in 1954. The City is located in Harris County and is bound on the east by Blalock Road, the south by Memorial Drive, the north by Taylorcrest Road, and the west by a part of the Tealwood area west of Gessner Road. The City of Bunker Hill Village consists of approximately 1,250 single-family dwellings; one privately owned recreational center, two elementary schools, four churches, and one retreat center. The City of Bunker Hill Village currently has funding for eight (8) full-time positions and one (1) part-time position that carry out all city operations. The City contracts with the Memorial Villages Police Department and Village Fire Department for Public Safety Services. In addition, the City contracts with the Spring Branch Independent School District for tax assessment and collections, with Texas Pride for Solid Waste and Recycling, the City of Houston for surface water, and the Memorial Villages Water Authority for wastewater treatment. We also have a great team of Consultants that have assisted us over time and will continue to be key partners with us in 2021.

The goals for fiscal year 2021 include the following:

- To continue our high-quality service delivery including Police, Fire, Utilities, Public Works, Development Services, Administration, and Customer Service while maintaining a professional and competitive work force.
- To ensure we are sustainable for the future through investment in our infrastructure systems, following our long-range plan for replacement and maintenance of our aging water and wastewater lines, water wells, street rehabilitation and drainage improvements.
- To cap increases in overall operating expenditures/expenses at 4%.
- To meet our reserve requirements in our operating funds.
- To continue to maintain and enhance our City with our beautification efforts.
- To strengthen our community through communications, citizen committees, and events to engage all residents.

- To ensure our long-term financial health and AAA bond rating by conservative yet realistic budgeting, strong reserves, pay-as-you go capital improvement program and the issuance of debt as needed for long term benefits.
- To implement projects in the Capital Improvement Plan to continue the City’s commitment to rehabilitation of infrastructure including a new water well and transmission line.

Fiscal Year 2021 Budget

The City’s proposed 2021 budget totals \$16.5 million; comprised of \$7.7 million in capital improvements or 47% of the budget, \$7.5 million or 45% for operating expenses including police, fire, water/wastewater, and solid waste. Public Safety accounts for 47% of the City’s total operating budget (74% of General Fund operating costs). The remaining \$1.3 million or 8% is for the City’s annual debt service payments.

Budget accomplishments include:

- The proposed tax rate of \$0.27700/100 is the same as the current tax rate despite a 1.32% reduction in certified taxable value.
- The proposed tax rate is below the new Truth-in-Taxation tax rate calculations, which provides tax relief to our residents and eliminates a mandatory election or petition on the tax rate.
- Debt management; incorporating \$58,000 in annual savings from the fiscal year 2020 debt refunding, resulting in a debt service tax rate reduction for fiscal year 2021. The City’s current tax-supported debt will be retired in eleven years.
- Cash funding for capital projects; the budget includes \$2.1 million in pay-as-you go (cash) capital projects, avoiding the issuance of debt.
- The operating budgets are structurally balanced, whereby recurring revenues cover recurring expenditures/expenses.
- Limited operating expenditure/expense growth, 4% in the General Fund and 4% in the Utility Fund.
- No water/wastewater fee increase for 2021, estimated solid waste fee increase of 3%, a direct pass through from our vendor to our residents. Early indications are that solid waste fees may remain flat. There was no rate increase in solid waste fees in 2020

Budget Format

The complete financial plan for the City of Bunker Hill Village consists of nine (9) funds, including Capital Improvement Funds. Each fund is basically a unit of the City which tracks the various sources (revenues) and uses (expenses) of specific operations. The funds are as follows:

Debt Service Fund	Utility Fund
General Fund	Solid Waste Fund
Court Fund	General Fund – Capital Projects
Metro Fund	Utility Fund – Capital Projects
Fueling Station Fund	

ECONOMIC CONDITION AND OUTLOOK

The City of Bunker Hill Village is in excellent financial health and with its practice of pay-as-you-go for capital improvements and maturity of debt in 2022 and 2026, will continue to be so. Many cities in the Houston region and nationwide are struggling with the economic impacts of the ongoing COVID-19 pandemic including decreases in sales tax and many in Texas are seeing an additional negative impact to the oil and gas industry at

the same time. The unknown duration of both events and resulting downturn in the economy place unique challenges on cities. Fortunately for Bunker Hill Village, sales tax only comprises 3% of General Fund revenues with 82% coming from property tax revenues. New value for tax year 2020 is \$35.5 million coming from rebuilds/redevelopment or renovations, up \$8.7 million from 2019. The City is basically 100% built out. And while the City recognizes some construction projects may be put on hold depending upon the duration of the pandemic, the City’s conservative forecasting and strong reserves place the City in a unique position to weather the storm.

BUDGET PREPARATION and PROCESS

The City Staff recognize that the annual budget process is the single most important financial responsibility of a local government. The Texas Tax Code requires cities that levy a property tax to approve their budgets by September 30 or by the 60th day after the taxing unit receives the certified roll, whichever date is later regardless of the date their fiscal year starts.

A budget workshop was held with the Mayor and City Council on June 30, 2020 to present and discuss the proposed budget, tax rate, and priorities for 2021. On August 7, 2020, the City Council reviewed and discussed three (3) tax rate options and ultimately approved a proposed tax rate of \$0.27700/\$100 of assessed value pursuant to Senate Bill 2. It is understood by City Council and by staff, that the City will continue to discuss those tax rate options and ultimately adopt a tax rate at or below the proposed tax rate, on September 15, 2020. Budget and tax rate information are and will be posted on the city’s website.

The City will hold a tax rate and budget public hearing on September 15, 2020 to receive input from the public regarding the 2020 proposed property tax rate and the 2021 Budget. The Council will vote to adopt the budget and tax rate thereafter.

FINANCIAL INFORMATION and MAJOR FUND SUMMARIES

CERTIFIED ROLL AND TAX RATE

Taxable Value – Taxable Value for tax year 2020 is \$2,223,724,933 down \$29.8 million or 1.3% from 2019 taxable value of \$2,253,535,854. New value of \$35.5 million was offset by a 2.89% drop in re-valuation of \$65.3 million.

Tax Rate – The proposed tax rate of \$0.27700/\$100 is the same as the current tax rate of \$0.27700/\$100, despite a drop in valuation. The City refunded \$5.0 million in outstanding principal in 2020, resulting in an average annual debt service savings of \$60,000. The proposed tax rate is below new Senate Bill 2 truth-in-taxation tax rates as seen below:

No New Revenue Tax Rate	.285236
Voter Approved Tax Rate	.291300
De Minimis Tax Rate	.305481
Proposed Tax Rate (2020)	.277000
Current Tax Rate (2019)	.277000

The tax rate is adopted in two parts. The O&M tax rate is proposed at .231253 or 83% and the Debt Service component is .045747 or 17% of the total tax rate. The Debt Service rate dropped .0008 due to the refunding while the O&M rate increased by the same to support operations.

With the reduction in the average value of 2.89% and keeping the tax rate the same, the average homeowner will see a decrease in their City tax bill of \$140, down from \$4,644 to \$4,504.

DEBT SERVICE FUND

The Debt Service Fund provides the funding to make the City's annual debt payments. The 2021 principal and interest payments are estimated to total \$1,222,288, of which \$1,127,288 are paid by property tax revenues. The 2021 budget shows a drawdown of fund balance in the amount of \$115,173, using cash on hand towards the annual debt service payments. On December 31, 2021, the fund shows an ending fund balance of \$172,374. The City's forecast shows a further drawdown in fund balance in 2022.

As stated previously, annual debt service payments on outstanding bonds were reduced by \$58,000 for fiscal year 2021 due to the City's debt refunding in 2020. The City refunded \$5.8 million in outstanding debt, resulting in net present value savings of \$682,485, or 11.74%. Average annual savings is \$54,072 through fiscal year 2031. Total outstanding debt is \$7,507,969 with final maturity in 2031.

The City plans to issue \$5.4 million in Certificates of Obligation in fiscal year 2021 for the construction of Water Well #5 to replace a 60-year old water well that has failed. In addition, a corresponding transmission line will be constructed. The estimated interest payment in fiscal year 2021 is \$95,000. This will be paid via the city's Utility Fund and not property taxes.

With the refunding in 2020, the City's bond rating of "AAA" was affirmed. AAA is the highest possible rating that may be assigned by any of the major credit rating agencies. AAA-rated bonds have a high degree of creditworthiness because their issuers are easily able to meet financial commitments and have the lowest risk of default.

GENERAL FUND

The General Fund is the City's main operating fund and is supported by property taxes, sales taxes, franchise fees, building permits and other revenues. The General Fund budget accounts for core services such as police and fire protection, building permits, code enforcement, court, and finance. Revenues total \$6,192,356, \$32,386 lower than the 2020 budget. Reduction in property tax revenues of \$95,376 due to reduction in taxable value is offset by increases in sales tax and building permit revenue.

Expenditures total \$6,104,668: \$4.6 million for operations and \$1.5 million for pay-as-you go capital projects and are \$120,074 lower than 2020. Operating expenditures of \$4.6 million are up \$170,578 or 3.86% from the 2020 budget. Public Safety increased \$159,308 or 4.94%, while remaining expenditures only increased \$11,270 or less than 1%. This is in keeping with the City's commitment to cap operating expenditures to a maximum 4% increase. Funding for pay-as-you go capital projects is \$290,652 lower than in 2020.

Estimated ending fund balance at December 31, 2021 is \$3,180,303. Funds of \$3,116,315 are held in reserves for a six (6) month operating reserve, vehicle replacements, police and emergency reserves.

UTILITY FUND

The Utility Fund is used to account for the operation and maintenance of the City's water and wastewater utility, supported primarily by user charges to the utility customers. Utility Rates cover not only the operational costs of the system but also the debt service associated with utility project bonds as well as any reserve requirements.

Revenues total \$2,904,410, \$86,105 greater than the 2020 budget, mainly in water sales. The 2020 budget included a 7% increase in utility rates, the 2021 budget does not include any changes to the City's water/wastewater rate structure. The average residential bill based on 40,000 gallons of consumption for a two-month billing cycle will remain at \$362.73, excluding solid waste fees.

Expenses total \$2,843,980, an increase of 1% or \$30,717 greater than the 2020 budget. Operating expenses of \$2,148,980 are \$89,356 or 4% greater than last year's budget. Increases are seen in water well/pump maintenance, water meters, and purchased surface water. Budgeted transfers to other funds total \$695,000 and includes a \$95,000 transfer to the Debt Service Fund to cover the anticipated interest payment on the debt associated with the construction of the new water well. The 2022 budget will see the first full year impact of the annual debt service payment estimated at \$336,000 annually. Transfer for pay-as-you go capital projects total \$600,000, \$153,639 lower than last year.

Ending balance at December 31, 2021 is estimated at \$756,630, of which \$727,645 are held in reserves for a three (3) month operating reserve and vehicle replacement.

SOLID WASTE FUND

The Solid Waste fund is mainly a pass-through fund, whereby the fees charged by the City's provider, Texas Pride, are passed on to the resident through the utility bill, based on what the City is being charged to provide the service. When the City's contract transferred to Texas Pride in the summer of 2018, the fee was actually lowered at the time and Texas Pride has not increased the cost to provide the service since that time. The budget does include a 3% increase in the fee based on the City's contract, however early indications are that the cost may remain flat.

FUELING STATION FUND

The Fueling Station Fund is a new fund for fiscal year 2021. The City, had in the past, purchased fuel through the Village Fire Department. With re-construction of the fire station at the site, the fueling station is out of commission. As such, the City took the lead in obtaining two (2) above ground fuel tanks in spring 2020. Through an inter-local agreement with Memorial Villages Police Department and three (3) other Villages, the City is acting as the fuel supplier, operating the fueling station and invoicing the participants based on fuel consumption and prices. The fund is a pass-through fund and accounts for operating expenditures and corresponding billings.

CAPITAL IMPROVEMENT PROGRAM/FUNDS

Capital Improvements for 2021 total \$7,710,000 for both General and Utility Projects. Water/Wastewater accounts for \$6.1 million or 79% of the total, followed by Streets/Beautification \$790,000, Drainage \$600,000, and Public Safety \$200,000. Main projects include:

Water Well #5 and Transmission Line	\$5,270,000
Replacement of Water/Sewer Lines	\$ 500,000
Recoat Storage Tank	\$ 250,000
Street Rehabilitation	\$ 750,000
Drainage	\$ 600,000

Funding for \$2.4 million is coming from cash or cash on hand and \$5.3 million from the issuance of debt.

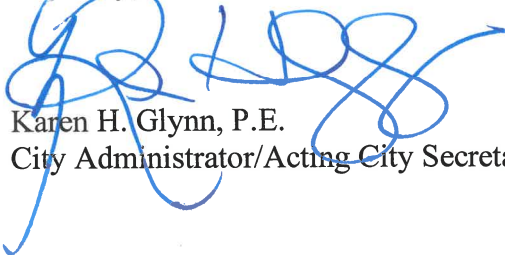
COMPENSATION & BENEFITS

The 2021 budget includes a 4% increase for funding an employees' annual merit increase. Annual evaluations are conducted in and increases are effective January 1 based on annual performance. The City employs eight (8) full-time employees and one (1) part-time employee. The budget does not include any additional employees. The budget also includes a 15% increase in medical and dental premiums and 10% increase in life and long-term disability. This mirrors the assumptions in the Memorial Villages Police Department budget, as the City contracts with the Police Department to provide the City's insurance. While budgeted, we are optimistic that the increase will be lower than budgeted. The medical premium increase in 2020 was 5%. The City also participates in the Texas Municipal Retirement System (TMRS) for full-time employees. TMRS calculates the City's required contribution to achieve 100% funding of the City's pension liability over time. The City's mandatory contribution rate for 2021 is 10.96%, an increase from the 2020 contribution rate of 10.38%. Plan funding currently stands at 94.25% of the City's pension obligation.

CONCLUSION

The proposed budget for Fiscal Year 2021 continues to provide cost-effective yet high-quality service levels of City services for our citizenry and visitors. On behalf of the staff of the City of Bunker Hill Village, we uphold our pledge to continue to inspire trust and confidence in providing these services and look forward to another successful fiscal year ahead.

Cordially,



Karen H. Glynn, P.E.
City Administrator/Acting City Secretary



City of Bunker Hill Village **Our Mission**

“The Mayor, City Council and Staff of Bunker Hill Village are committed to governing with integrity and fiscal responsibility. We are dedicated to creating a sense of community, ensuring the safety and well-being of our citizens, and preserving our unique character and quality of life so that we can pass on a greater and more beautiful city to future generations.”

Bunker Hill Village – Our Organization



TAX PAYERS - RESIDENTS

MAYOR
CEO – No Vote

CITY COUNCIL – Voting Members

P & Z

BOA

City Admin

Fire Comm

Police Comm

Committees

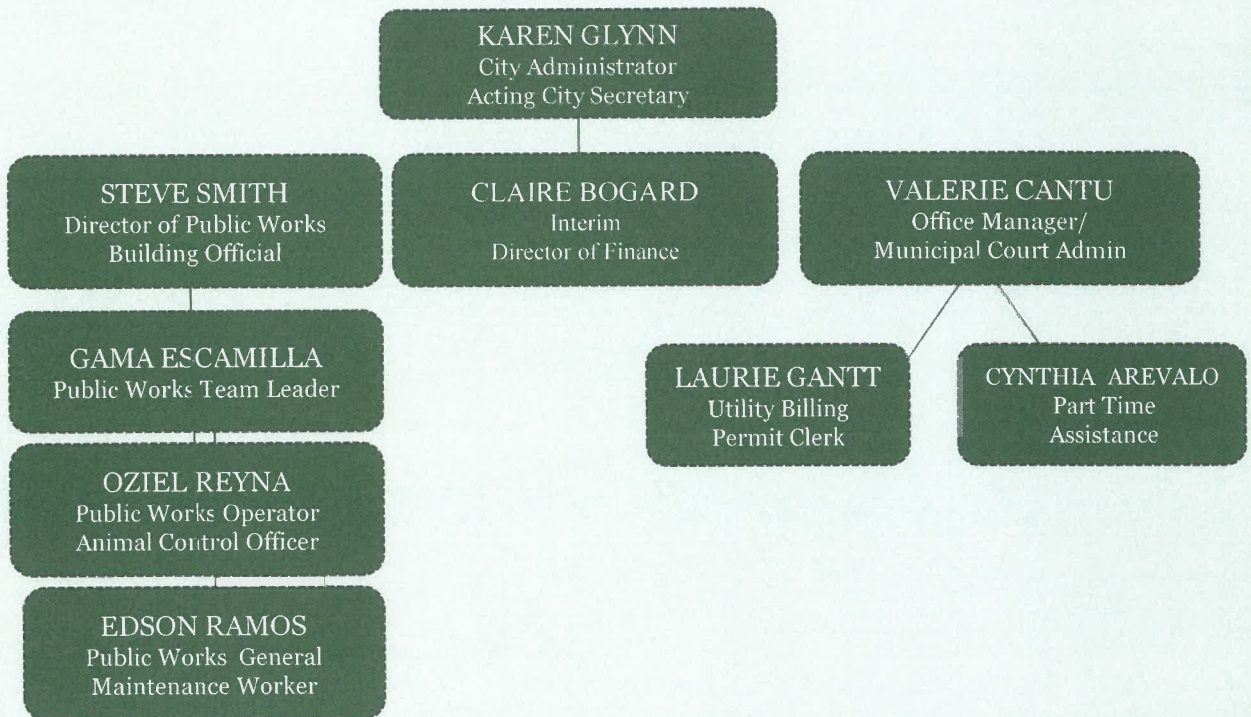
City Staff

Fire Dept

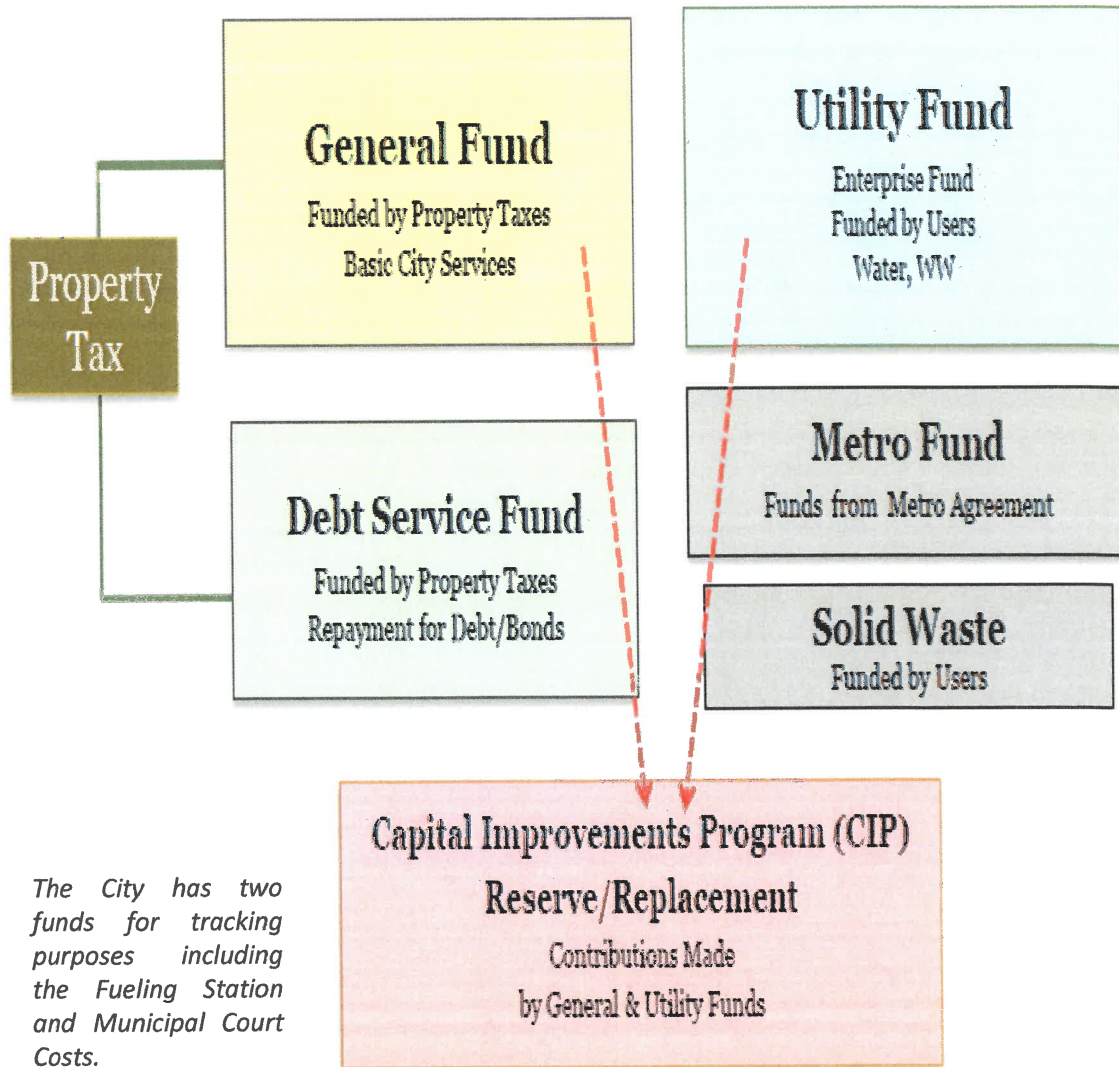
Police Dept

Consultants/
Contractors

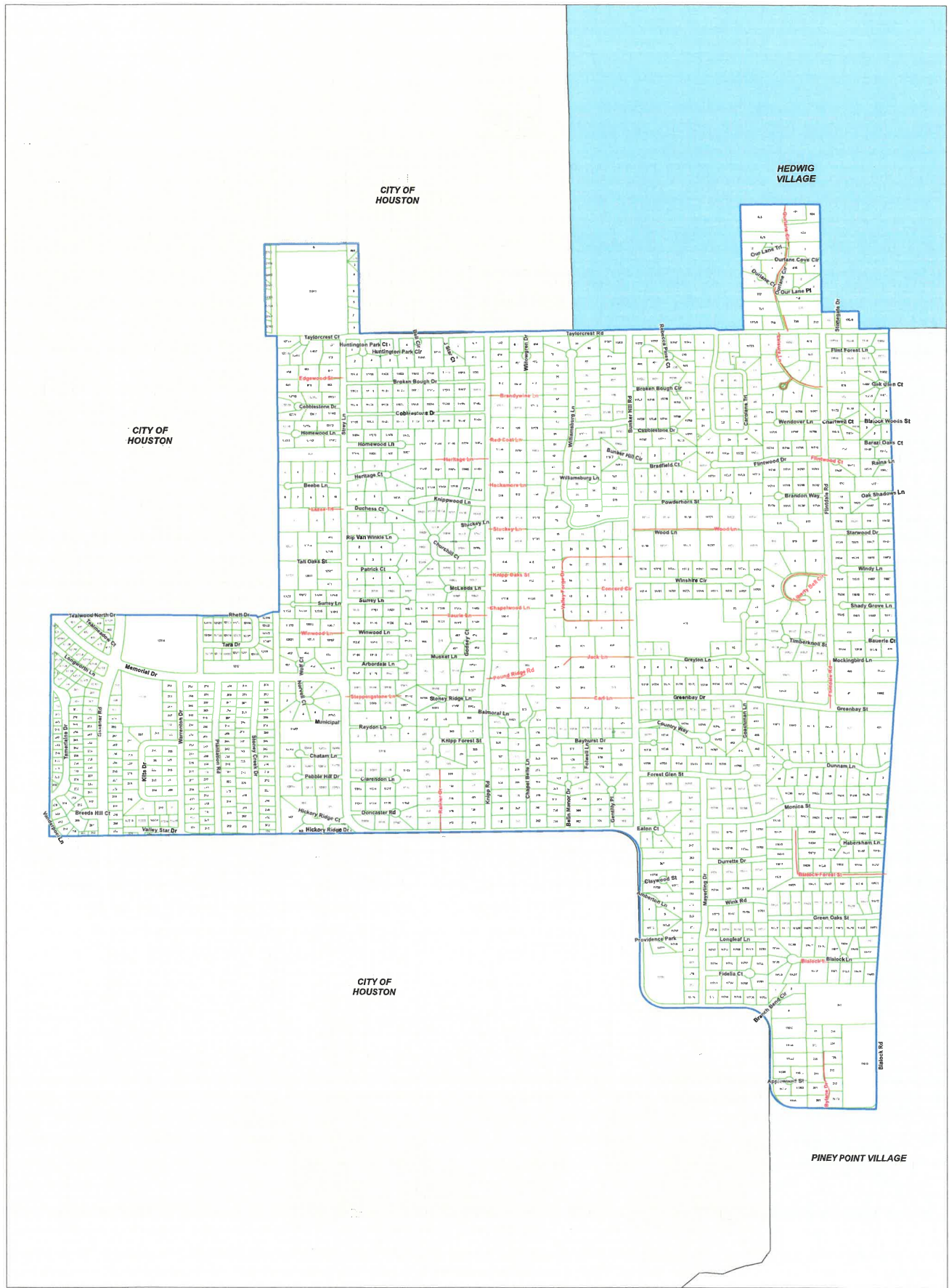
Bunker Hill Village – Our Staff



Financial/Budget Structure 2021




City of Bunker Hill Village



Legend

- PRIVATE STREETS
- PUBLIC STREETS
- CITY LIMITS
- Parcel (HCAD)


**CITY OF
BUNKER HILL VILLAGE**

N

 0 250 500 750 1,000 1,250
 Feet
 1" = 250'
 JUNE 2014



**City of Bunker Hill Village
Summary of All Funds**

11/15/2017 10:58:00 AM

**CITY OF BUNKER HILL VILLAGE
PROPOSED 2021 BUDGET
SUMMARY BY FUND**

	General Fund	Cap Proj GF	Utility Fund	Cap Proj UF	Debt Srv	Solid Waste	Court	Metro	Fueling Statio	TOTAL
Projected Beginning Balances \$	3,092,615	\$ 777,135	\$ 694,200	\$ 2,094,533	\$ 287,547	\$ 113,670	\$ 29,859	\$ 490,488	\$ -	\$ 7,580,047
Revenues \$	6,192,356	\$ -	\$ 2,906,410	\$ 5,425,000	\$ 1,012,115	\$ 464,858	\$ 12,070	\$ 134,000	\$ 138,050	\$ 16,284,859
Total Revenues \$	6,192,356	\$ -	2,906,410	5,425,000	1,012,115	464,858	12,070	134,000	138,050	16,284,859
Public Safety \$	3,384,135									\$ 3,384,135
Personnel \$	479,268		\$ 641,350							\$ 1,120,618
Commodities \$	68,490		\$ 48,750					\$	\$ 135,600	\$ 252,840
Maintenance \$	15,500		\$ 150,700							\$ 166,200
Contract Services \$	319,000		\$ 1,046,410		\$ 456,491					\$ 1,821,901
Support Services \$	323,275		\$ 261,770				\$ 3,645	\$ 134,000	\$ 2,450	\$ 725,140
Debt Service				\$ 125,000	\$ 1,222,288					\$ 1,347,288
Capital Outlays		\$ 1,590,000		\$ 6,120,000						\$ 7,710,000
Total M&O Expenditures \$	4,589,668	\$ 1,590,000	2,148,980	6,245,000	1,222,288	456,491	3,645	134,000	138,050	16,528,122
Revenues Over/Under Exp.	\$ 1,602,688	\$ (1,590,000)	\$ 757,430	\$ (820,000)	\$ (210,173)	\$ 8,367	\$ 8,425	\$ -	\$ -	\$ (243,263)
Transfers In/(Out)	\$ (1,515,000)	\$ 1,515,000	\$ (695,000)	\$ 600,000	\$ 95,000					\$ -
Net Change in Balances \$	87,688	\$ (75,000)	62,430	(220,000)	(115,173)	8,367	8,425	-	-	(243,263)
Ending Balance \$	3,180,303	\$ 702,135	756,630	1,874,533	177,374	122,037	38,284	490,488	-	7,336,784
Reserves:										
Emergency \$	455,000									\$ 455,000
Vehicles & Tech \$	27,156		\$ 190,400							\$ 217,556
Facilities \$	195,000									\$ 195,000
Police \$	144,325									\$ 144,325
3 or 6 Mo. Operating \$	2,294,834		\$ 537,245	\$ 112,729	\$ 114,123					\$ 3,058,931
Total Reserves \$	3,116,315	\$ -	\$ 727,645	\$ -	\$ 112,729	\$ 114,123	\$ -	\$ -	\$ -	\$ 4,070,812
Over/Under Reserve Req \$	63,988	\$ 702,135	\$ 28,985	\$ 1,874,533	\$ 59,645	\$ 7,914	\$ 38,284	\$ 490,488	\$ -	\$ 3,265,972



**City of Bunker Hill Village
Tax Rate and Certified Roll**

City of Bunker Hill Village Tax Rate Comparison

Adopted 2019 TAX RATE

DS RATE:	.046593
M&O RATE:	<u>.230407</u>
TOTAL	\$0.277000

Debt	17%
M&O	83%

Proposed 2020 TAX RATE

DS RATE:	.045747
M&O RATE:	<u>.231253</u>
TOTAL	\$0.277000

Debt	17%
M&O	83%

- DS Tax Rate per Truth in Taxation Calculation
- Draw Down Debt Service Fund Balance
- Manage General Fund Pay-as-you Go Capital Projects within O&M Tax Rate

**City of Bunker Hill Village
Tax Year 2020
Truth-In-Taxation**

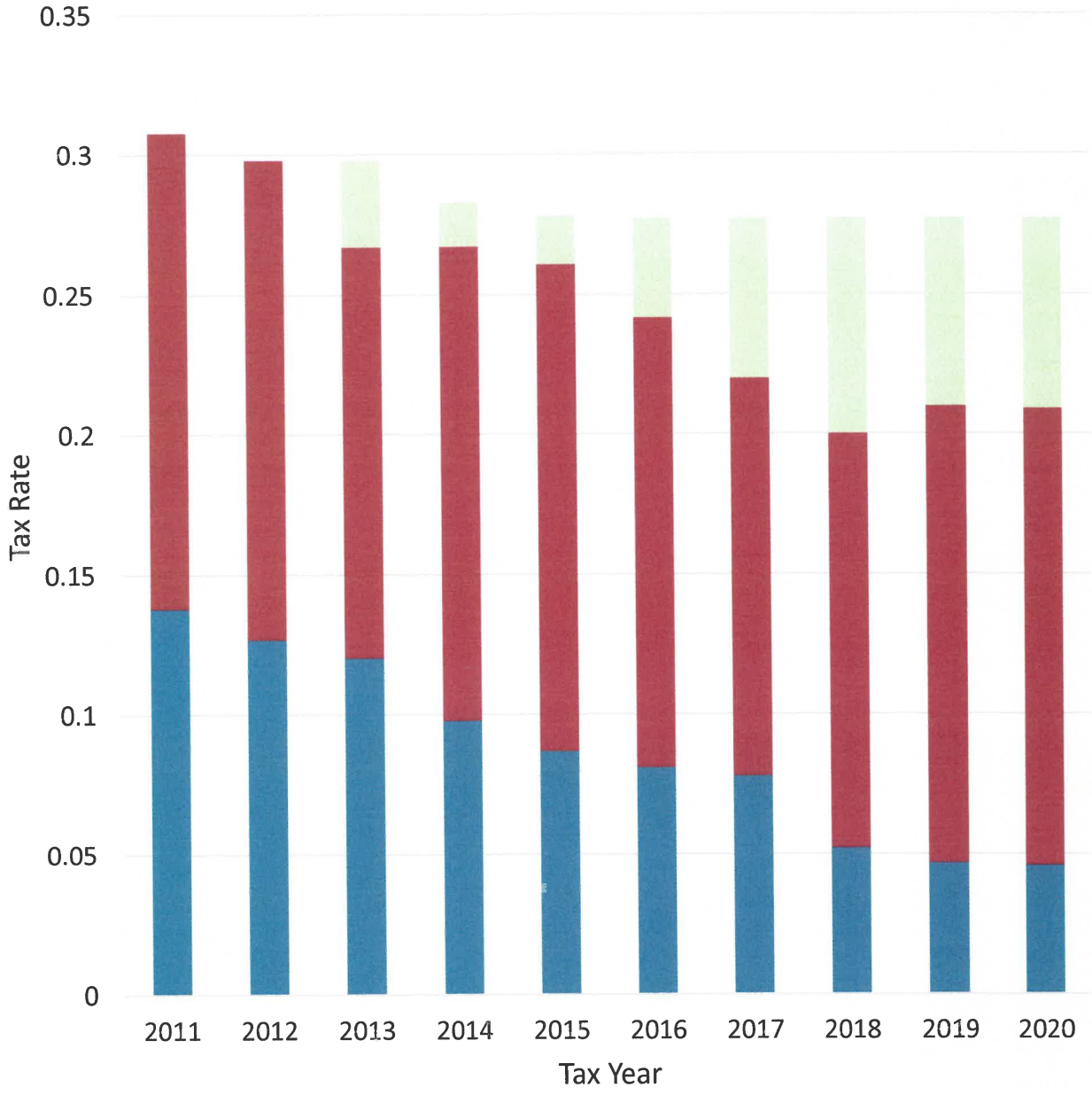
Tax Rates based on Certified Roll	Tax Rate
No New Revenue Tax Rate	.285236
Voter Approved Tax Rate	.291300
De Minimis Tax Rate	.305481
Proposed Tax Rate	.27700

Proposed tax rate for the 2021 budget are below truth-in-taxation calculations.

City of Bunker Hill Village Ten - Year Historical Property Valuation

Tax Year	Taxable Value	Annual Inc/(Dec)	% Inc/Dec	New Value
New Value		\$35,464,016	1.57%	
Revaluation		(\$65,274,937)	(2.89%)	
2020	\$2,223,724,933	(\$29,810,921)	(1.32%)	\$35,464,026
2019	\$2,253,535,854	\$47,682,002	2.16%	\$26,812,195
2018	\$2,205,853,852	\$15,515,094	0.71%	\$22,127,477
2017	\$2,190,338,758	\$79,095,296	3.75%	\$29,928,821
2016	\$2,111,242,832	\$149,883,993	7.64%	\$27,966,062
2015	\$1,961,359,839	\$227,930,061	13.15%	\$47,960,913
2014	\$1,733,429,778	\$209,905,021	13.78%	\$36,620,040
2013	\$1,523,524,757	\$95,345,696	6.68%	\$22,796,332
2012	\$1,428,179,061	\$71,904,173	5.30%	\$20,249,520
2011	\$1,356,274,888	-\$12,579,402	2.89%	\$18,269,728

City of Bunker Hill Village Ten - Year Historical Tax Rate and Tax Rate Allocation Chart



■ DS ■ O&M ■ CAPITAL

While a tax rate is not adopted for Capital, a portion of the O&M tax rate goes for pay-as-you go capital improvements. This chart illustrates the amount of the tax rate that funds capital.

**City of Bunker Hill Village
Ten - Year Historical
Tax Rate and Tax Rate Allocation**

Tax Year / Fiscal Year	O&M TAX RATE	DS TAX RATE	TOTAL TAX RATE
2020 / 2021	0.231253	0.045747	0.277000
2019 / 2020	0.230407	0.046593	0.277000
2018 / 2019	0.224946	0.052054	0.277000
2017 / 2018	0.199110	0.077890	0.277000
2016 / 2017	0.196114	0.080886	0.2770000
2015 / 2016	0.191076	0.086779	0.277855
2014 / 2015	0.185107	0.097748	0.282855
2013 / 2014	0.177747	0.120108	0.297855
2012 / 2013	0.171220	0.126635	0.297855
2011 / 2012	0.170040	0.137672	0.307712



City of Bunker Hill Village
Debt Service Fund

*The **Debt Service Fund** is used to repay bond issues to include principal and interest payments and administrative costs.*

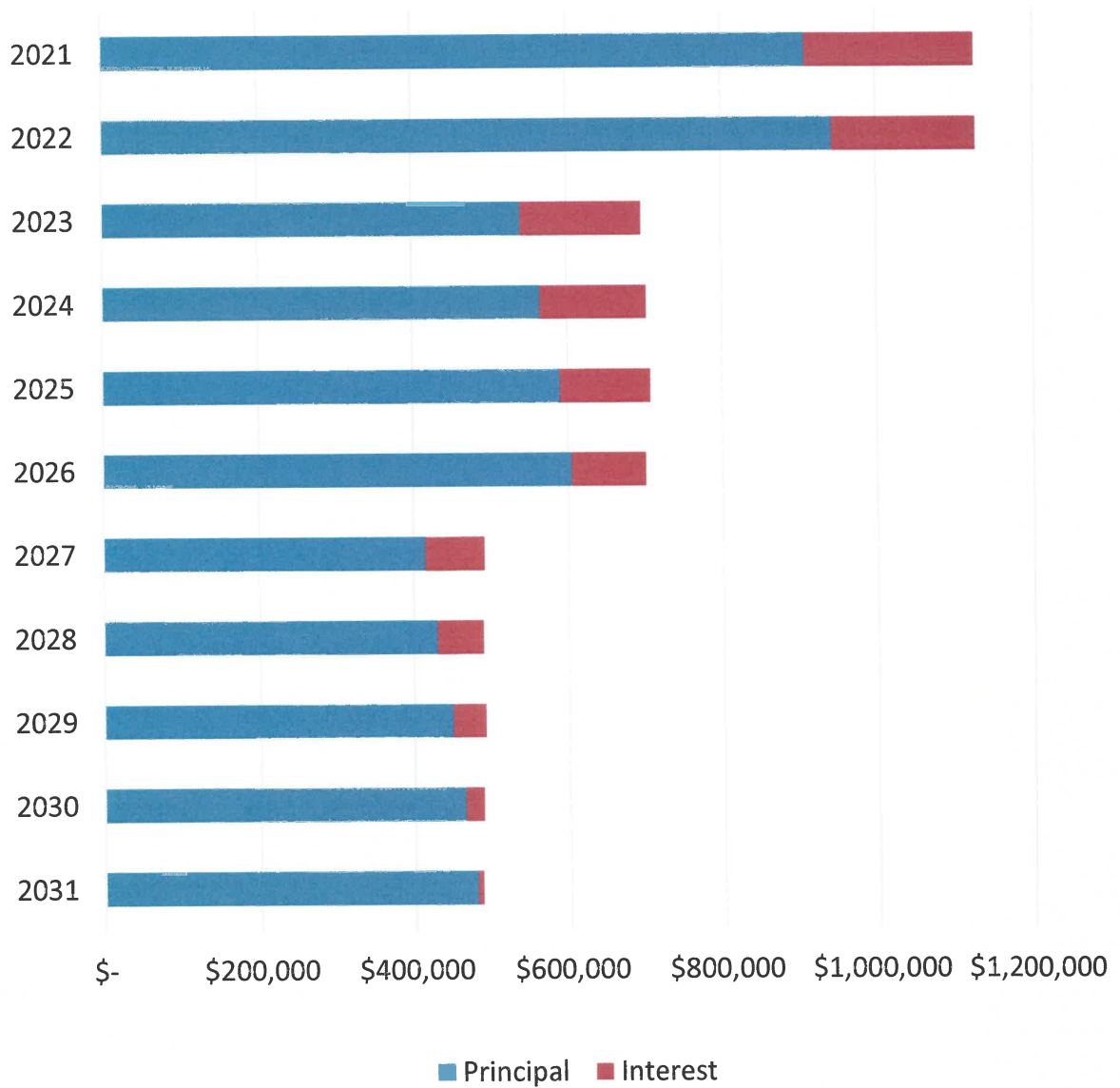
**CITY OF BUNKER HILL VILLAGE
DEBT SERVICE FUND
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Property Taxes	\$ 1,149,252	\$ 1,055,000	\$ 1,040,717	\$ 1,012,115
Bond Proceeds	\$ -	\$ -	\$ 6,006,559	\$ -
Transfer from Utility Fund	\$ -	\$ -	\$ -	\$ 95,000
Interest Income	\$ 2,164	\$ -	\$ -	\$ -
Total Revenues	\$ 1,151,416	\$ 1,055,000	\$ 7,047,276	\$ 1,107,115
Expenditures				
Interest & Fees	\$ 260,738	\$ 239,000	\$ 153,079	\$ 312,288
Principal	\$ 915,000	\$ 940,000	\$ 940,000	\$ 910,000
Debt Refunding	\$ -	\$ -	\$ 5,997,555	\$ -
Total Expenditures	\$ 1,175,738	\$ 1,179,000	\$ 7,090,634	\$ 1,222,288
Revenues Over/(Under)				
Expenditures	\$ (24,322)	\$ (124,000)	\$ (43,358)	\$ (115,173)
Beginning Fund Balance	\$ 355,227	\$ 330,905	\$ 330,905	\$ 287,547
Ending Fund Balance	\$ 330,905	\$ 206,905	\$ 287,547	\$ 172,374
DS Tax Rate	0.052054	0.046593	0.046593	0.045747
10% Policy(excluding W/S CO's)				\$ 112,729
Over/(Under) Policy				\$ 59,645

**CITY OF BUNKER HILL VILLAGE
PROPOSED 2021 BUDGET
DEBT SERVICE FUND**

Acct. # Description			Actual 2019	Adopted 2020	Projections 2020	Estimated 2021	Increase/ Decrease	% Increase
REVENUES								
03	4010	Taxes-Current Year	1,144,409	\$ 1,050,000	\$ 1,037,699	\$ 1,007,115	\$ (42,885)	-4%
03	4020	Taxes-Prior Years	248	\$ 1,000	\$ 627	\$ 1,000	\$ -	
03	4030	Taxes-Penalty & Interest	4,595	\$ 4,000	\$ 2,391	\$ 4,000	\$ -	
03	4990	Transfer from UF				\$ 95,000		
03	4910	Interest Income	2,164	\$ -				
03	4960	Bond Proceeds			\$ 5,225,000			
03	4961	Bond Premium			\$ 781,559	\$ -		
TOTAL DEBT SERVICE REVENUE			\$ 1,151,416	\$ 1,055,000	\$ 7,047,276	\$ 1,107,115	\$ (42,885)	-4%
EXPENDITURES								
INTEREST and FEES								
03	8490	Interest Expense	258,238	\$ 235,000	\$ 150,329	\$ 310,788	\$ 75,788	32%
03	8750	Special Fees	2,500	\$ 4,000	\$ 2,750	\$ 1,500	\$ (2,500)	
TOTAL INTEREST and FEES			\$ 260,738	\$ 239,000	\$ 153,079	\$ 312,288	\$ 73,288	1%
PRINCIPAL PAYMENTS								
03	9690	2011 Bond Principal	360,000	\$ 370,000	\$ 370,000		\$ (370,000)	-100%
03	9695	2012 Bond Principal	385,000	\$ 395,000	\$ 395,000		\$ (395,000)	-100%
03	9697	2014 Bond Principal	170,000	\$ 175,000	\$ 175,000	\$ 180,000	\$ 5,000	3%
03	9698	2020 Bond Principal				\$ 730,000	\$ 730,000	
TOTAL PRINCIPAL PAYMENTS			\$ 915,000	\$ 940,000	\$ 940,000	\$ 910,000	\$ (30,000)	-3%
03	8752	Bond Closing Costs			\$ 85,492			
03	9800	Payment to Escrow Agent			\$ 5,912,063			
TOTAL DEBT SERVICE EXP.			\$ 1,175,738	\$ 1,179,000	\$ 7,090,634	\$ 1,222,288	\$ 43,288	4%
REVENUES OVER/(UNDER) EXP			\$ (24,322)	\$ (124,000)	\$ (43,358)	\$ (115,173)		

City of Bunker Hill Village Debt Service To Maturity



Does not include CO's for Water Well #5 anticipated to be issued in 2021, paid by the utility fund, and not property taxes

**CITY OF BUNKER HILL
DEBT SERVICE SCHEDULE**

BY YEAR	PRINCIPAL	INTEREST	TOTAL
2021	\$ 910,000	\$ 215,788	\$ 1,125,788
2022	\$ 945,000	\$ 182,337	\$ 1,127,337
2023	\$ 540,000	\$ 156,150	\$ 696,150
2024	\$ 565,000	\$ 137,213	\$ 702,213
2025	\$ 590,000	\$ 116,894	\$ 706,894
2026	\$ 605,000	\$ 95,587	\$ 700,587
2027	\$ 415,000	\$ 76,500	\$ 491,500
2028	\$ 430,000	\$ 59,600	\$ 489,600
2029	\$ 450,000	\$ 42,000	\$ 492,000
2030	\$ 465,000	\$ 23,700	\$ 488,700
2031	\$ 480,000	\$ 7,200	\$ 487,200
			\$ -
TOTAL	\$ 6,395,000	\$ 1,112,969	\$ 7,507,969

BY SERIES - 2021

2014	\$ 180,000	\$ 26,188	\$ 206,188
2020	\$ 730,000	\$ 189,600	\$ 919,600
TOTAL	\$ 910,000	\$ 215,788	\$ 1,125,788

BY SERIES - TO MATURITY

2014	\$ 1,170,000	\$ 92,669	\$ 1,262,669
2020	\$ 5,225,000	\$ 1,020,300	\$ 6,245,300
TOTAL	\$ 6,395,000	\$ 1,112,969	\$ 7,507,969

DOES NOT INCLUDE POTENTIAL 2021 BOND ISSUANCE



City of Bunker Hill Village General Fund

*The **General Fund** is the chief operating fund of the City. The principal sources of revenue include local property taxes, franchise and sales taxes, court fees, building permits, and other miscellaneous income. Expenditures include police and fire, personnel, commodities and maintenance support, and capital outlay.*

**CITY OF BUNKER HILL VILLAGE
GENERAL FUND
PROPOSED 2021 BUDGET**

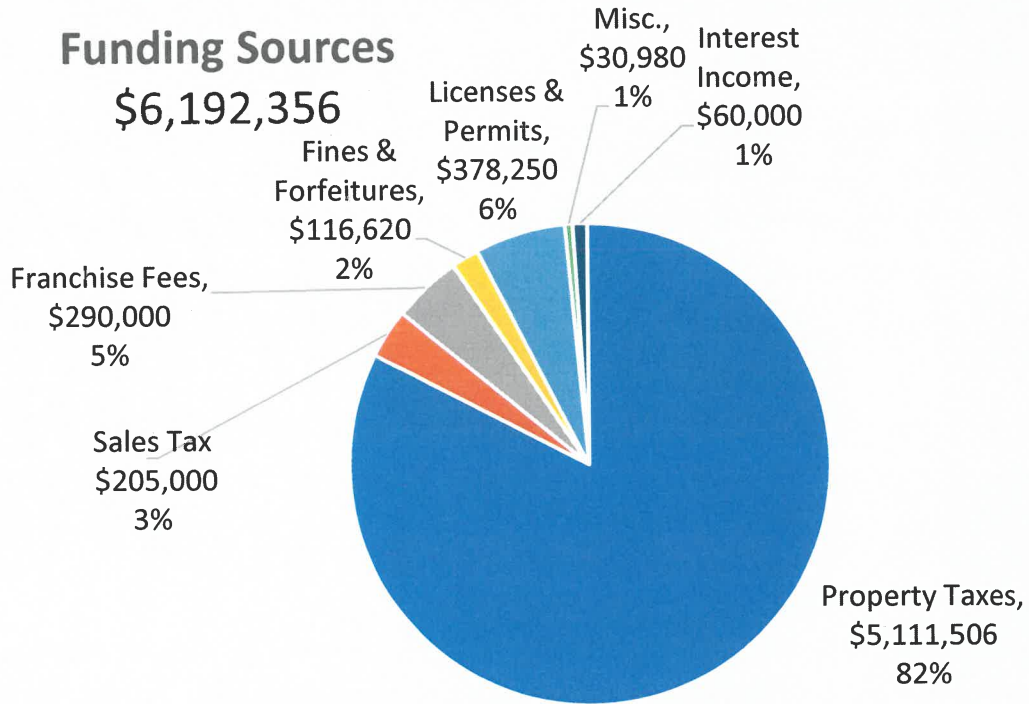
	2019	2020	2020	2021
	Actuals	Budget	Projections	Proposed
Revenues				
Property Taxes	\$ 4,970,208	\$ 5,204,082	\$ 5,152,524	\$ 5,111,506
Sales Tax	\$ 171,465	\$ 160,000	\$ 205,000	\$ 205,000
Franchise Fees	\$ 285,858	\$ 310,000	\$ 285,000	\$ 290,000
Fines & Forfeitures	\$ 174,962	\$ 116,660	\$ 69,130	\$ 116,620
Licenses and Permits	\$ 426,554	\$ 303,000	\$ 405,250	\$ 378,250
Misc. Income	\$ 217,287	\$ 91,000	\$ 121,980	\$ 30,980
Interest Income	\$ 56,929	\$ 40,000	\$ 60,000	\$ 60,000
Total Revenues	\$ 6,303,263	\$ 6,224,742	\$ 6,298,884	\$ 6,192,356
Expenditures				
Public Safety	\$ 3,195,239	\$ 3,224,827	\$ 3,199,819	\$ 3,384,135
Personnel	\$ 438,804	\$ 465,275	\$ 424,685	\$ 479,268
Commodities	\$ 58,564	\$ 79,890	\$ 64,100	\$ 68,490
Maintenance	\$ 33,767	\$ 19,250	\$ 15,500	\$ 15,500
Contract Services	\$ 329,994	\$ 288,000	\$ 414,000	\$ 319,000
Support Services	\$ 270,615	\$ 341,848	\$ 363,055	\$ 323,275
Total Operating Exp	\$ 4,326,983	\$ 4,419,090	\$ 4,481,159	\$ 4,589,668
Operating Income/(Loss)	\$ 1,976,280	\$ 1,805,652	\$ 1,817,725	\$ 1,602,688
Transfers (Out) - CIP	\$ (3,351,992)	\$ (1,805,652)	\$ (2,130,000)	\$ (1,515,000)
Transfers In			\$ 412,027	
Change in Fund Balance	\$ (1,375,712)	\$ 0	\$ 99,752	\$ 87,688
Beginning Fund Balance	\$ 4,368,575	\$ 2,992,863	\$ 2,992,863	\$ 3,092,615
Ending Fund Balance	\$ 2,992,863	\$ 2,992,863	\$ 3,092,615	\$ 3,180,303
Reserves for:				
Vehicle Replacement	158,750	167,500	19,771	27,156
Building Reserves	65,000	130,000	130,000	195,000
Police Reserves	190,325	144,325	228,916	144,325
Emergency	455,000	455,000	455,000	455,000
6 Month Operating Res	2,081,492	2,209,545	2,240,580	2,294,834
Total Reserves	2,950,567	3,106,370	3,074,267	3,116,315
Over/(Under) Policy	42,297	(113,507)	18,349	63,988

BASED ON \$0.27700 TOTAL TAX RATE

City of Bunker Hill Village General Fund

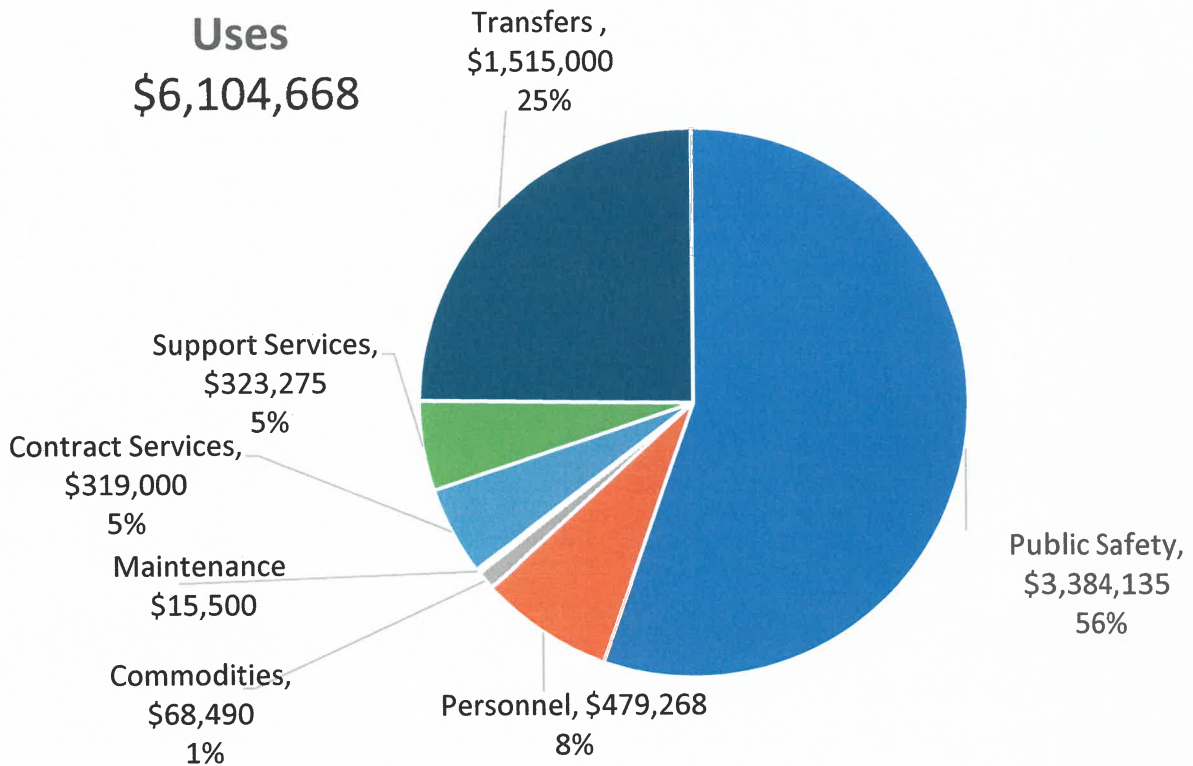
Funding Sources

\$6,192,356



Uses

\$6,104,668



**CITY OF BUNKER HILL VILLAGE
PROPOSED 2021 BUDGET
GENERAL FUND**

Acct. #	Description	2019 Actual	2020 Adopted	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
GENERAL FUND REVENUES							
01	4010	Taxes-Current Year	\$ 4,949,036	\$ 5,186,382	\$ 5,131,524	\$ 5,091,006	\$ (95,376) -2%
01	4020	Taxes-Prior Years	\$ (857)	\$ 2,700	\$ 3,000	\$ 2,500	\$ (200) -7%
01	4030	Taxes-Penalty & Interest	\$ 22,029	\$ 15,000	\$ 18,000	\$ 18,000	\$ 3,000 20%
01	4110	Franchise Fees	\$ 285,858	\$ 310,000	\$ 285,000	\$ 290,000	\$ (20,000) -6%
01	4120	Sales Tax Revenue	\$ 171,465	\$ 160,000	\$ 205,000	\$ 205,000	\$ 45,000 28%
01	4210	Court-Fines	\$ 165,025	\$ 100,000	\$ 65,000	\$ 110,000	\$ 10,000 10%
01	4215	Court-Time Pay Fees/City	\$ 1,074	\$ 1,210	605	\$ 1,210	\$ - 0%
01	4216	Court-Time Pay Fees/Efficient	\$ 268	\$ 310	155	\$ 310	\$ - 0%
01	4217	Court-OMNI	\$ 650	\$ 990	500	\$ 650	\$ (340) -34%
01	4220	Court-State Taxes	\$ 7,257	\$ 4,000	\$ 2,600	\$ 4,000	\$ - 0%
01	4225	Court-Child Safety-1015	\$ -	\$ 600	\$ -	\$ -	\$ (600) -100%
01	4245	Court-Judicial Support Fund	\$ 688	\$ 440	\$ 270	\$ 450	\$ 10 2%
01	4260	Court-Security Fees	\$ -	\$ 2,190	\$ -	\$ -	\$ (2,190) -100%
01	4270	Court-Technology Fund	\$ -	\$ 2,920	\$ -	\$ -	\$ (2,920) -100%
01	4310	Permits - Animal Licenses	\$ 100		\$ 100	\$ 100	\$ 100
01	4315	Permits-Building	\$ 427,279	\$ 300,000	\$ 375,000	\$ 375,000	\$ 75,000 25%
01	4325	Permits - Misc	\$ (825)	\$ -	\$ 150	\$ 150	\$ 150
01	4271	Child Safety - Harris County	\$ -	\$ 4,000	\$ -	\$ -	\$ (4,000) -100%
01	4350	Dedication Program	\$ -	\$ 3,000	\$ 4,000	\$ 3,000	\$ - 0%
01	4351	Offsite Tree Program	\$ -		\$ 26,000	\$ -	\$ -
01	4910	Interest Income	\$ 56,929	\$ 40,000	\$ 60,000	\$ 60,000	\$ 20,000 50%
01	4920	Miscellaneous Income	\$ 201,303	\$ 30,000	\$ 106,000	\$ 15,000	\$ (15,000) -50%
01	4930	Ambulance Fees	\$ -	\$ -	\$ -	\$ -	\$ -
01	4940	Rent Income	\$ 15,984	\$ 15,000	\$ 15,980	\$ 15,980	\$ 980 7%
01	4950	Transfer from Utility Fund			\$ 412,027		
		MVPD Reserves	\$ -	\$ 46,000	\$ -	\$ -	\$ (46,000) -100%
		TOTAL GENERAL FUND REV.	\$ 6,303,263	\$ 6,224,742	\$ 6,710,911	\$ 6,192,356	\$ (32,386) -1%
GENERAL FUND EXPENSES							
		PUBLIC SAFETY					
01	5600	Fire Department	\$ 1,340,875	\$ 1,239,840	\$ 1,239,839	\$ 1,322,650	\$ 82,810 7%
01	5602	Police Department	\$ 1,815,242	\$ 1,949,987	\$ 1,949,980	\$ 2,036,485	\$ 86,498 4%
01	5604	Public Safety - Other	\$ 39,122	\$ 35,000	\$ 22,350	\$ 25,000	\$ (10,000) -29%
		TOTAL PUBLIC SAFETY	\$ 3,195,239	\$ 3,224,827	\$ 3,212,169	\$ 3,384,135	\$ 159,308 5%
		PERSONNEL					
01	5010	Wages	347,262	\$ 353,496	\$ 335,000	\$ 376,000	\$ 22,504 6%
01	5020	Wages-Overtime	4,224	\$ 4,867	\$ 1,000	\$ 2,600	\$ (2,267) -47%
01	5110	Payroll Taxes-Medicare	27,542	\$ 27,664	\$ 25,500	\$ 29,000	\$ 1,336 5%
01	5120	Payroll Taxes-TWC	51	\$ 2,704	\$ 1,500	\$ 495	\$ (2,209) -82%
01	5210	Retirement-TMRS-Employer	33,370	\$ 39,964	\$ 35,000	\$ 41,190	\$ 1,226 3%
01	5310	Insurance-Workers Comp.	1,176	\$ 1,210	\$ 1,210	\$ 1,208	\$ (2) 0%
01	5325	Insurance-Dental	375	\$ 500	\$ 320	\$ 390	\$ (110) -22%
01	5330	Insurance-Disability	811	\$ 1,430	\$ 930	\$ 1,040	\$ (390) -27%
01	5340	Insurance-Medical	22,773	\$ 32,000	\$ 23,000	\$ 26,095	\$ (5,905) -18%
01	5350	Insurance-Life	191	\$ 440	\$ 225	\$ 250	\$ (190) -43%
01	5510	Employee Relations	1,029	\$ 1,000	\$ 1,000	\$ 1,000	\$ - 0%
		TOTAL PERSONNEL	\$ 438,804	\$ 465,275	\$ 424,685	\$ 479,268	\$ 13,993 3%
		COMMODITIES					
01	6250	Fuel	\$ 87	\$ 350	\$ 300	\$ 450	\$ 100 29%
01	6410	Landscaping	\$ 28,649	\$ 45,540	\$ 37,000	\$ 41,000	\$ (4,540) -10%

Acct. #	Description	2019 Actual	2020 Adopted	2020 Projections	2021 Proposed	Increase/Decrease	% Increase	
01	6490	Janitorial	\$ 5,908	\$ 6,000	\$ 6,300	\$ 6,300	\$ 300	5%
01	6570	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
01	6650	Postage	\$ 1,980	\$ 1,500	\$ 2,000	\$ 2,240	\$ 740	49%
01	6660	Printing & Stationary	\$ 3,913	\$ 5,000	\$ 4,000	\$ 4,000	\$ (1,000)	-20%
01	6730	Supplies-General	\$ 5,667	\$ 8,000	\$ 4,000	\$ 4,000	\$ (4,000)	-50%
01	6740	Supplies-Office	\$ 4,875	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	
01	6810	Tools & Equipment	\$ 1,492	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
01	6890	Traffic Signs & Signals	\$ 5,993	\$ 12,000	\$ 5,000	\$ 5,000	\$ (7,000)	-58%
		TOTAL COMMODITIES	\$ 58,564	\$ 79,890	\$ 64,100	\$ 68,490	\$ (11,400)	-14%
		MAINTENANCE						
01	7110	Building Maintenance	\$ 30,097	\$ 12,250	\$ 12,250	\$ 12,250	\$ -	0%
01	7210	Equipment-Communications	\$ -	\$ -	\$ -	\$ -	\$ -	
01	7220	Equipment-General	\$ 140	\$ 3,000	\$ 500	\$ 500	\$ (2,500)	-83%
01	7230	Equipment-Office	\$ 3,141	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	
01	7410	Vehicles	\$ 389	\$ 4,000	\$ 1,500	\$ 1,500	\$ (2,500)	-63%
		TOTAL MAINTENANCE	\$ 33,767	\$ 19,250	\$ 15,500	\$ 15,500	\$ (3,750)	-19%
		CONTRACT SERVICES						
01	7500	Appraisal District	\$ 45,069	\$ 50,000	\$ 47,000	\$ 50,000	\$ -	0%
01	7501	Tax Assessor-SBISD	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0%
01	7502	Prof Fees-Acct	\$ 31,513	\$ 20,000	\$ 75,000	\$ 16,000	\$ (4,000)	-20%
01	7503	Prof Fees-Eng. & Other	\$ 82,282	\$ 65,000	\$ 85,000	\$ 85,000	\$ 20,000	31%
01	7504	Prof Fees-Legal	\$ 51,583	\$ 35,000	\$ 89,000	\$ 50,000	\$ 15,000	43%
01	7505	Prof Fees - Inspections	\$ 111,547	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	0%
		TOTAL CONTRACT SERVICES	\$ 329,994	\$ 288,000	\$ 414,000	\$ 319,000	\$ 31,000	11%
		SUPPORT SERVICES						
01	8010	Advertising	\$ 1,932	\$ 10,000	\$ 5,000	\$ 5,000	\$ (5,000)	-50%
01	8090	Bad Debts	\$ -	\$ -	\$ -	\$ -	\$ -	
01	8130	Bank/Credit Card Charges	\$ 8,922	\$ 6,100	\$ 11,955	\$ 10,000	\$ 3,900	64%
01	8150	Community Relations	\$ 22,816	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0%
01	8170	Hardware/Software	\$ 38,966	\$ 51,280	\$ 64,500	\$ 45,000	\$ (6,280)	-12%
01	8210	Delivery Service	\$ 55	\$ -	\$ 150	\$ 150	\$ 150	
01	8250	Dues/Tuition & Subscription	\$ 7,309	\$ 9,500	\$ 9,500	\$ 9,000	\$ (500)	-5%
01	8260	Elections	\$ 12,140	\$ 12,000	\$ 150	\$ 12,500	\$ 500	4%
01	8270	Electricity	\$ 10,942	\$ 10,000	\$ 5,000	\$ 5,000	\$ (5,000)	-50%
01	8290	Emergency Management	\$ -	\$ 500	\$ -	\$ -	\$ (500)	-100%
01	8410	Animal Control	\$ 4,192	\$ 3,000	\$ 4,000	\$ 4,000	\$ 1,000	33%
01	8450	Insurance-General	\$ 7,288	\$ 7,468	\$ 8,000	\$ 10,000	\$ 2,533	34%
01	8530	Meetings	\$ 3,412	\$ 6,000	\$ 4,000	\$ 4,000	\$ (2,000)	-33%
01	8570	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
01	8610	Court - General	\$ 6,515	\$ 5,000	\$ 6,000	\$ 6,500	\$ 1,500	30%
01	8625	Court-Technology	\$ -	\$ 10,500	\$ 7,025	\$ 7,025	\$ (3,475)	-33%
01	8626	Court-Security	\$ -	\$ -	\$ -	\$ -	\$ -	
01	8750	Special Fees/Codification	\$ 5,180	\$ 10,000	\$ 4,000	\$ 4,000	\$ (6,000)	-60%
01	8751	Dedication Program	\$ 394	\$ 3,000	\$ 4,000	\$ 3,000	\$ -	0%
01	8752	Off-Site Tree Program	\$ -	\$ -	\$ 26,000	\$ -	\$ -	
01	8805	Streets-Mosquito Spraying	\$ 11,700	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0%
01	8810	Streets-Drainage	\$ 44,761	\$ 32,000	\$ 75,000	\$ 40,000	\$ 8,000	25%
01	8830	Streets-Repairs	\$ 71,684	\$ 100,000	\$ 60,000	\$ 100,000	\$ -	0%
01	8832	Beautification	\$ -	\$ -	\$ -	\$ -	\$ -	
01	8835	Streets-TPDES	\$ 1,925	\$ 2,500	\$ 1,925	\$ 2,500	\$ -	0%
01	8890	Telephone	\$ 7,181	\$ 14,000	\$ 6,500	\$ 6,600	\$ (7,400)	-53%
01	8930	Travel	\$ 3,301	\$ 4,000	\$ 3,000	\$ 4,000	\$ -	0%
		TOTAL SUPPORT SERVICES	\$ 270,615	\$ 341,848	\$ 350,705	\$ 323,275	\$ (18,573)	-5%
		TOTAL G&A OPERATING EXP.	\$ 4,326,983	\$ 4,419,090	\$ 4,481,159	\$ 4,589,668	\$ 170,578	4%
		Funds Available for CIP	\$ 1,976,280	\$ 1,805,652	\$ 2,229,752	\$ 1,602,688	\$ (202,964)	-11%

Acct. #	Description	2019 Actual	2020 Adopted	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
	TRANSFER for Capital Projects						
01	9250	Transfer to Capital Projects	3,326,992	\$ 1,706,902	\$ 2,105,000	\$ 1,390,000	\$ (316,902) -19%
01	9250	Transfer for Beautification	25,000	\$ 25,000	\$ 25,000	\$ 35,000	\$ 10,000 40%
	TOTAL TRANSFERS	\$ 3,351,992	\$ 1,805,652	\$ 2,130,000	\$ 1,515,000		
	TOTAL GENERAL FUND EXPENDITURES	\$ 7,678,975	\$ 6,224,742	\$ 6,611,159	\$ 6,104,668	\$ (120,074)	-2%
	REVENUES OVER/(UNDER EXP)	\$ (1,375,712)	\$ 0	\$ 99,752	\$ 87,688		



City of Bunker Hill Village
Court Fund

*The **Court Fund** is used to account for revenues and expenditures associated with designated court technology and court security fees.*

**CITY OF BUNKER HILL VILLAGE
COURT FUND
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Court Fines	\$ 14,492	\$ -	\$ 6,320	\$ 12,070
Total Revenues	\$ 14,492	\$ -	\$ 6,320	\$ 12,070
Expenditures				
Public Safety	\$ 7,114	\$ -	\$ -	\$ 3,645
Total Expenditures	\$ 7,114	\$ -	\$ -	\$ 3,645
Revenues Over/(Under)				
Expenses	\$ 7,378	\$ -	\$ 6,320	\$ 8,425
Beginning FundBalance	\$ 16,161	\$ 23,539	\$ 23,539	\$ 29,859
Ending Fund Balance	\$ 23,539	\$ 23,539	\$ 29,859	\$ 38,284
Child Safety	6,141		9,211	14,711
Security Fund	19,723		21,153	23,573
Technology Fund	(2,325)		(505)	-
Total	23,539		29,859	38,284

**CITY OF BUNKER HILL VILLAGE
COURT FUND
PROPOSED 2021 BUDGET**

Acct. #	Description	2019 Actual	2020 Budget	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
REVENUES							
05	4225	Child Safety 1015	\$ 2,419		\$ 975	\$ 1,650	\$ 1,650
05	4260	Security Fees	\$ 3,562		\$ 1,430	\$ 2,420	
05	4270	Technology Fees	\$ 4,610		\$ 1,820	\$ 4,000	
05	4271	Child Safety Harris	\$ 3,804		\$ 2,095	\$ 4,000	
05	4910	Interest Income	\$ 97				
TOTAL COURT REVENUES			\$ 14,492	\$ -	\$ 6,320	\$ 12,070	\$ 1,650
EXPENDITURES							
05	8140	Child Safety	\$ 179		\$ -	\$ 150	\$ 150
05	8615	Court Translation	\$ 400		\$ -	\$ -	\$ -
05	8625	Technology	\$ 6,535		\$ -	\$ 3,495	\$ 3,495
05	8626	Security					
TOTAL COURT EXPENDITURES			\$ 7,114	\$ -	\$ -	\$ 3,645	\$ 3,645
REVENUES OVER/(UNDER) EXP			\$ 7,378	\$ -	\$ 6,320	\$ 8,425	\$ (1,995)



City of Bunker Hill Village Metro Fund

*The **Metro Fund** is only for Metro related revenue and expenditures. These funds are kept separate for reporting requirements.*

*As part of our inter-local agreement with Metro the city will receive **\$134,000** annually through December 2040 for street maintenance and improvements on major thoroughfares.*

**CITY OF BUNKER HILL VILLAGE
METRO FUND
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Intergovernmental	\$ 134,000	\$ 134,000	\$ 134,000	\$ 134,000
Interest Income	\$ 1,666	\$ -	\$ -	\$ -
Total Revenues	\$ 135,666	\$ 134,000	\$ 134,000	\$ 134,000
Expenditures				
Support Services	\$ 97,235	\$ 128,000	\$ 122,000	\$ 134,000
	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 97,235	\$ 128,000	\$ 122,000	\$ 134,000
Revenues Over/(Under) Expenditures	\$ 38,431	\$ 6,000	\$ 12,000	\$ -
Beginning Fund Balance	\$ 440,057	\$ 478,488	\$ 478,488	\$ 490,488
Ending Fund Balance	\$ 478,488	\$ 484,488	\$ 490,488	\$ 490,488

Fund Balance held for Memorial Drive & Gessner Rd Reconstruction

**CITY OF BUNKER HILL VILLAGE
METRO FUND
PROPOSED 2021 BUDGET**

Acct. # Description			Actual 2019	Adopted 2020	Projections 2020	Estimated 2021	Increase/ Decrease	% Increase
REVENUES								
10	4810	Sales Tax Metro	\$ 134,000	\$ 134,000	\$ 134,000	\$ 134,000	\$ -	0%
10	4910	Interest Income	\$ 1,666	\$ -	\$ -	\$ -		
TOTAL METRO REVENUE			\$ 135,666	\$ 134,000	\$ 134,000	\$ 134,000	\$ -	0%
EXPENDITURES								
10	8810	Streets-ROW	\$ 78,978	\$ 100,000	\$ 85,000	\$ 95,000	\$ (5,000)	-5%
10	8820	Street Lighting	\$ 6,822	\$ 13,000	\$ 17,000	\$ 19,000	\$ 6,000	46%
10	8830	Streets-Repairs & Maint	\$ 11,435	\$ 15,000	\$ 20,000	\$ 20,000	\$ 5,000	33%
10	9180	Capital - Infrastructure					\$ -	
TOTAL SUPPORT SERVICES			\$ 97,235	\$ 128,000	\$ 122,000	\$ 134,000	\$ 6,000	5%
TOTAL METRO EXPENDITURES			\$ 97,235	\$ 128,000	\$ 122,000	\$ 134,000	\$ 6,000	5%
REVENUES OVER/(UNDER) EXP			\$ 38,431	\$ 6,000	\$ 12,000	\$ -	\$ (6,000)	



City of Bunker Hill Village Fueling Station Fund

*The **Fueling Station Fund** is used to account for revenues and expenditures associated with the operations of acting as a fuel supplier as defined in an interlocal agreement with the Memorial Villages Police Department and three of the other Cities in the Villages.*

This is a new fund for fiscal year 2021, as the fuel station that these Villages and the Police Department used, including the City, was no longer available in spring 2020 due to construction. The City brought in two above ground fuel tanks and through inter-local agreements, is acting as fuel supplier, orders fuel and invoices the villages based on usage and fuel price.

**CITY OF BUNKER HILL VILLAGE
 FUELING STATION FUND
 PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Fuel Charges	\$ -	\$ -	\$ 81,705	\$ 138,050
Total Revenues	\$ -	\$ -	\$ 81,705	\$ 138,050
Expenditures				
Commodities			\$ 74,440	\$ 135,600
Maintenance			\$ 5,725	\$ -
Support Services			\$ 1,540	\$ 2,450
Total Expenditures	\$ -	\$ -	\$ 81,705	\$ 138,050
Revenues Over/(Under)				
Expenses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

**CITY OF BUNKER HILL VILLAGE
FUELING STATION FUND
PROPOSED 2021 BUDGET**

Acct. #	Description	2019 Actual	2020 Budget	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
FUELING STATION FUND							
REVENUES							
14	4921	City of Bunker Hill			\$ 3,270	\$ 5,525	\$ 5,525
14	4922	City of Hunters Creek			\$ 4,905	\$ 8,285	\$ 8,285
14	4923	MVPD			\$ 50,660	\$ 85,590	\$ 85,590
14	4924	Hedwig Village			\$ 22,870	\$ 38,650	\$ 38,650
		TOTAL REVENUES	\$ -	\$ -	\$ 81,705	\$ 138,050	\$ 138,050
EXPENDITURES							
14	6250	Fuel			\$ 74,440	\$ 135,600	\$ 135,600
14	7110	Building Maintenance			\$ 5,725	\$ -	\$ -
14	8450	General Insurance			\$ 500	\$ 550	\$ 550
14		Admin Fee to GF			\$ 1,040	\$ 1,900	\$ 1,900
		TOTAL EXPENDITURES	\$ -	\$ -	\$ 81,705	\$ 138,050	\$ 138,050
		REVENUES OVER/(UNDER) EXP	\$ -	\$ -	\$ -	\$ -	\$ -



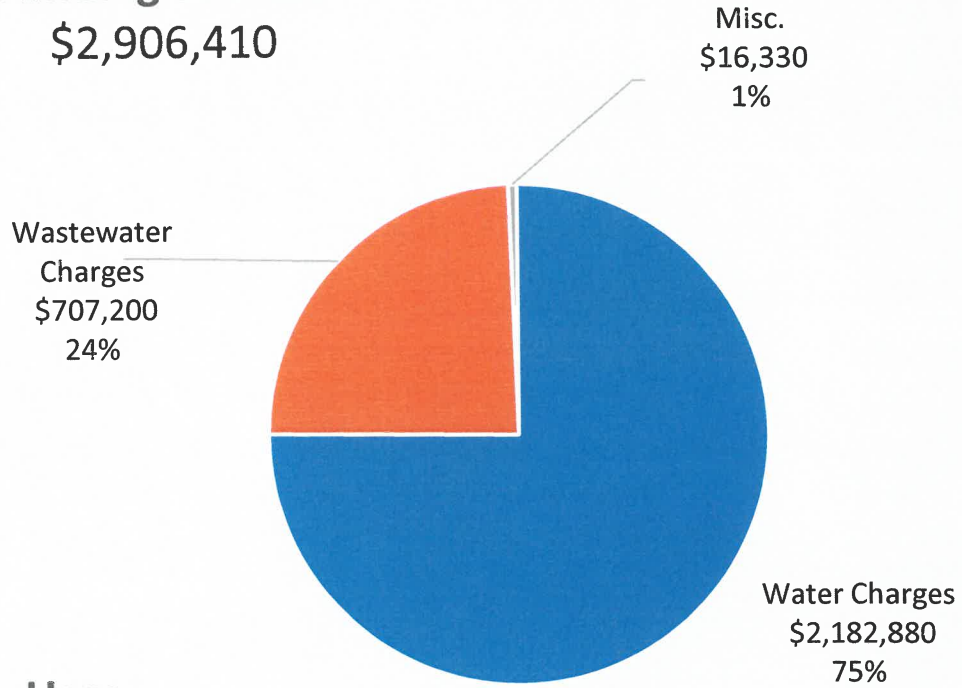
City of Bunker Hill Village Utility Fund

*The **Utility Enterprise Fund** is used to account for Water and Sewer activities and operations. Being an enterprise fund, it is designed to be financed and operated in a manner similar to private business. Accordingly, utility charges should be sufficient to cover annual operating and capital costs while providing income for future capital needs.*

**City of Bunker Hill Village
Utility Fund**

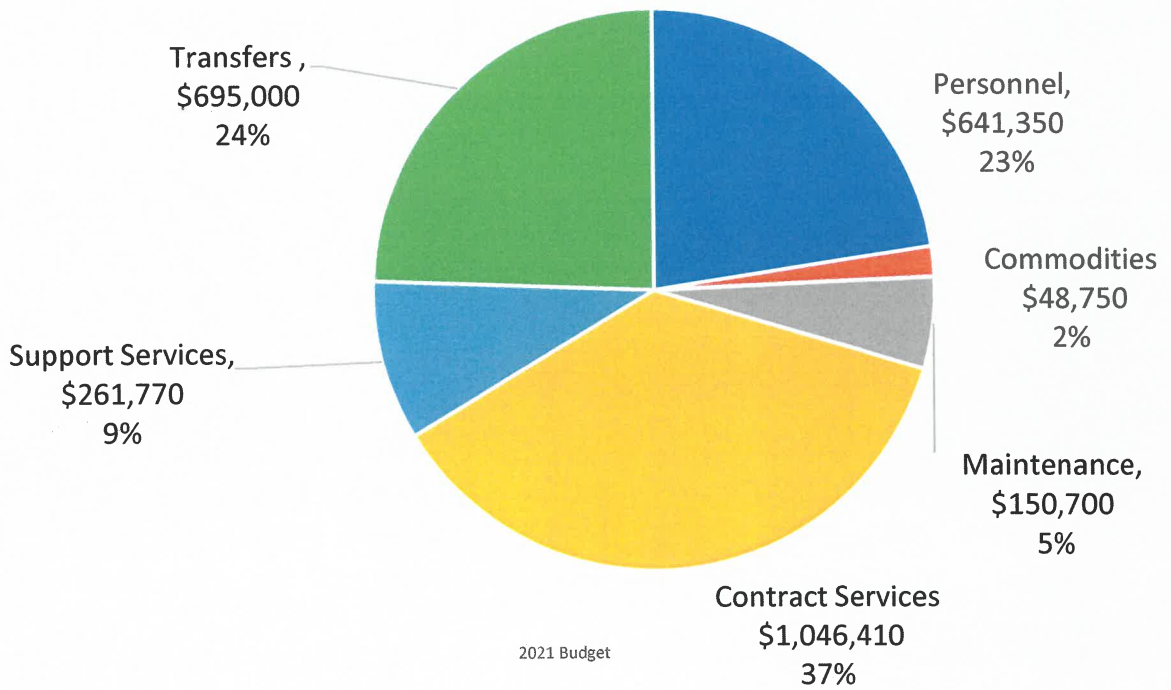
Funding Sources

\$2,906,410



Uses

\$2,843,980



**CITY OF BUNKER HILL VILLAGE
UTILITY FUND
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Water Charges	\$ 2,274,514	\$ 2,081,025	\$ 2,175,020	\$ 2,182,880
Wastewater Charges	\$ 693,162	\$ 705,780	\$ 705,400	\$ 707,200
Solid Waste	\$ 488,958			
Misc. Income	\$ 25,114	\$ 13,500	\$ 16,780	\$ 16,330
Interest Income	\$ 10,577	\$ 20,000	\$ -	\$ -
Total Revenues	\$ 3,492,325	\$ 2,820,305	\$ 2,897,200	\$ 2,906,410
Expenses				
Personnel	\$ 607,436	\$ 622,279	\$ 590,635	\$ 641,350
Commodities	\$ 39,817	\$ 66,375	\$ 39,000	\$ 48,750
Maintenance	\$ 217,188	\$ 117,750	\$ 152,600	\$ 150,700
Contract Services	\$ 729,163	\$ 1,012,500	\$ 1,016,950	\$ 1,046,410
Support Services	\$ 676,631	\$ 247,762	\$ 260,580	\$ 261,770
Total Operating Exp	\$ 2,270,235	\$ 2,066,666	\$ 2,059,765	\$ 2,148,980
Operating Income/(Loss)	\$ 1,222,090	\$ 753,639	\$ 837,435	\$ 757,430
Transfers In/(Out)	\$ (830,000)	\$ (753,639)	\$ (3,840,002)	\$ (695,000)
Net Change in Position	\$ 392,090	\$ -	\$ (3,002,567)	\$ 62,430
Beginning Balance	\$ 3,408,382	\$ 3,800,472	\$ 3,800,472	\$ 694,200
SW Fund Transfer		(103,705)	(103,705)	
Ending Balance	\$ 3,800,472	\$ 3,696,767	\$ 694,200	\$ 756,630
Reserves for:				
Vehicle Replacement	207,275	242,550	178,060	190,400
3 Month Operating Res	567,559	516,667	514,941	537,245
Total Reserves	\$ 774,834	\$ 759,217	\$ 693,001	\$ 727,645
Over/(Under) Policy	3,025,638	2,937,550	1,199	28,985

**CITY OF BUNKER HILL VILLAGE
2021 PROPOSED BUDGET
UTILITY FUND**

Acct. #	Description	2019 Actual	2020 Adopted	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
UTILITY FUND REVENUES							
04	4120	Sales Tax Collected			\$ -		
04	4410	Water Sales	\$ 2,226,774	\$ 2,041,025	\$ 2,142,880	\$ 2,142,880	\$ 101,855 5%
04	4420	Water Taps	\$ 47,740	\$ 40,000	\$ 32,140	\$ 40,000	\$ - 0%
04	4510	Waste Water Sales	\$ 684,612	\$ 699,780	\$ 700,000	\$ 700,000	\$ 220 0%
04	4520	Waste Water Taps	\$ 8,550	\$ 6,000	\$ 5,400	\$ 7,200	\$ 1,200 20%
04	4610	Solid Waste Fees	\$ 488,958			\$ -	
04	4750	Late Payment Fees	\$ 15,206	\$ 13,500	\$ 7,000	\$ 16,000	\$ 2,500 19%
04	4910	Interest Income	\$ 10,577	\$ 20,000		\$ (20,000)	-100%
04	4920	Miscellaneous Income	\$ 9,908		\$ 9,780	\$ 330	\$ 330
TOTAL UTILITY FUND REVENUE		\$ 3,492,325	\$ 2,820,305	\$ 2,897,200	\$ 2,906,410	\$ 86,105	3%
UTILITY FUND EXPENSES							
PERSONNEL							
04	5010	Wages	\$ 403,778	\$ 417,375	\$ 417,410	\$ 443,000	\$ 25,625 6%
04	5020	Wages-Overtime	\$ 21,411	\$ 22,470	\$ 22,100	\$ 23,400	\$ 930 4%
04	5110	Payroll Taxes-Medicare	\$ 31,475	\$ 33,947	\$ 33,910	\$ 36,060	\$ 2,113 6%
04	5120	Payroll Taxes-TWC	\$ 47	\$ 1,490	\$ 950	\$ 1,490	\$ - 0%
04	5210	Retirement-TMRS	\$ 76,972	\$ 49,434	\$ 45,840	\$ 49,890	\$ 456 1%
04	5310	Insurance-Workers Comp.	\$ 7,226	\$ 6,930	\$ 9,450	\$ 7,760	\$ 830 12%
04	5325	Insurance-Dental	\$ 1,004	\$ 1,430	\$ 1,035	\$ 1,260	\$ (170) -12%
04	5330	Insurance-Disability	\$ 1,409	\$ 2,090	\$ 1,490	\$ 1,780	\$ (310) -15%
04	5340	Insurance-Medical	\$ 48,495	\$ 61,413	\$ 38,000	\$ 51,220	\$ (10,193) -17%
04	5350	Insurance-Life	\$ 371	\$ 700	\$ 450	\$ 490	\$ (210) -30%
04	5410	Contract Labor	\$ 15,248	\$ 25,000	\$ 20,000	\$ 25,000	\$ - 0%
TOTAL PERSONNEL		\$ 607,436	\$ 622,279	\$ 590,635	\$ 641,350	\$ 19,071	3%
COMMODITIES							
04	6090	Chemicals	\$ 16,248	\$ 15,000	\$ 10,000	\$ 20,000	\$ 5,000 33%
04	6250	Fuel	\$ 2,083	\$ 6,000	\$ 5,500	\$ 7,000	\$ 1,000 17%
04	6340	Garbage-Dumping Fees	\$ 1,009	\$ 2,000	\$ 1,100	\$ 1,500	\$ (500) -25%
04	6410	Landscaping	\$ 5,274	\$ 9,075	\$ 3,000	\$ 4,000	\$ (5,075) 10%
04	6490	Janitorial	\$ 1,200	\$ 1,300	\$ 1,200	\$ 1,200	\$ (100) -8%
04	6650	Postage	\$ 5,873	\$ 5,000	\$ 5,000	\$ 5,600	\$ 600 12%
04	6660	Printing & Stationary	\$ 2,674	\$ 5,000	\$ 3,600	\$ 3,600	\$ (1,400) -28%
04	6730	Supplies-General	\$ 919	\$ 4,000	\$ 4,000	\$ 1,000	\$ (3,000) -75%
04	6810	Tools & Equipment	\$ 1,461	\$ 15,500	\$ 2,500	\$ 1,500	\$ (14,000) -90%
04	6970	Uniforms	\$ 3,076	\$ 3,500	\$ 3,100	\$ 3,350	\$ (150) -4%
TOTAL COMMODITIES		\$ 39,817	\$ 66,375	\$ 39,000	\$ 48,750	\$ (17,625)	-27%
MAINTENANCE							
04	7110	Building Maintenance	\$ 5,759	\$ 7,750	\$ 8,600	\$ 6,700	\$ (1,050) -14%
04	7220	Equipment-General		\$ 500	\$ 500	\$ 500	\$ - 0%
04	7230	Equipment-Office	\$ 2,070	\$ 2,500	\$ 2,000	\$ 2,000	\$ (500) -20%
04	7410	Vehicles	\$ 79,057	\$ 5,000	\$ 6,500	\$ 6,500	\$ 1,500 30%
04	7510	Water-Fire Hydrants	\$ 11,260	\$ 15,000	\$ 15,000	\$ 15,000	\$ - 0%
04	7520	Water-Wells/Pumps	\$ 41,579	\$ 30,000	\$ 45,000	\$ 45,000	\$ 15,000 50%
04	7530	Water Tanks	\$ 2,800	\$ 2,000	\$ 2,000	\$ 2,000	\$ - 0%
04	7535	Water Lines	\$ 10,538	\$ 8,000	\$ 10,000	\$ 10,000	\$ 2,000 25%
04	7540	Water Meters	\$ 62,530	\$ 40,000	\$ 52,000	\$ 52,000	\$ 12,000 30%
04	7610	Waste Water-Lines	\$ 1,595	\$ 5,000	\$ 10,000	\$ 10,000	\$ 5,000 100%
04	7620	Waste Water-Manholes		\$ 2,000	\$ 1,000	\$ 1,000	\$ (1,000) -50%
TOTAL MAINTENANCE		\$ 217,188	\$ 117,750	\$ 152,600	\$ 150,700	\$ 32,950	28%

Acct. #	Description	2019 Actual	2020 Adopted	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
CONTRACT SERVICES							
04	7502	Professional Fees-Accounting		\$ 51,000	\$ 12,860	\$ 12,860	
04	8001	Professional Fees-Eng.	\$ 5,651	\$ 30,000	\$ 30,000	\$ 30,000	\$ - 0%
04	8002	Water Purchase/COH	\$ 590,785	\$ 696,550	\$ 650,000	\$ 717,600	\$ 21,050 3%
04	8003	Waste Water Treatment Fee	\$ 132,727	\$ 235,950	\$ 235,950	\$ 235,950	\$ - 0%
04	8004	Waste Water Treatment/COH		\$ 50,000	\$ 50,000	\$ 50,000	\$ - 0%
TOTAL CONTRACT SERVICES		\$ 729,163	\$ 1,012,500	\$ 1,016,950	\$ 1,046,410	\$ 54,960	5%
SUPPORT SERVICES							
04	8010	Advertising			\$ -	\$ -	
04	8090	Bad Debts		\$ 15,000	\$ -	\$ -	
04	8130	Bank Charges	\$ 16,395	\$ 9,500	\$ 20,380	\$ 18,000	\$ 8,500 89%
04	8170	Hardware/Software	\$ 20,984	\$ 32,850	\$ 25,000	\$ 25,000	\$ (7,850) -24%
04	8210	Delivery Service		\$ -	\$ 200	\$ 100	\$ 100
04	8250	Dues/Tuition & Subscriptions	\$ 406	\$ 5,130	\$ 2,500	\$ 5,000	\$ (130) -3%
04	8270	Electricity	\$ 61,281	\$ 87,000	\$ 87,000	\$ 95,000	\$ 8,000 9%
04	8330	Equipment Rental		\$ -		\$ -	\$ -
04	8450	Insurance-General	\$ 14,796	\$ 13,782	\$ 16,500	\$ 14,620	\$ 838 6%
04	8630	Natural Gas	\$ 714	\$ 1,000	\$ 750	\$ 750	\$ (250) -25%
04	8750	Special Fees	\$ 111,251	\$ 120,000	\$ 110,000	\$ 120,000	\$ - 0%
04	8890	Telephone	\$ 11,645	\$ 7,000	\$ 12,500	\$ 13,000	\$ 6,000 86%
04	8930	Travel		\$ 1,500	\$ 750	\$ 1,500	\$ - 0%
04	8990	Solid Waste Collection	\$ 439,159	\$ (30,000)	\$ (30,000)	\$ (31,200)	\$ (1,200) 4%
TOTAL SUPPORT SERVICES		\$ 676,631	\$ 247,762	\$ 260,580	\$ 261,770	5.65%	6%
TOTAL UB OPERATING EXP.		\$ 2,270,235	\$ 2,066,666	\$ 2,059,765	\$ 2,148,980	\$ 89,356	4%
Funds Available for Capital Projects		\$ 1,222,090	\$ 753,639	\$ 837,435	\$ 757,430	\$ (3,251)	0%
TRANSFERS OUT							
04	9250	Transfer to UT CIP	\$ 830,000	\$ 753,639	\$ 1,250,000	\$ 600,000	\$ (153,639) -20%
04	9250	Transfer to UT CIP			\$ 2,177,975	\$ -	\$ -
04	9250	Transfer to Debt Service Fund				\$ 95,000	\$ 95,000
04	9250	Transfer to General Fund			\$ 412,027	\$ -	\$ -
TOTAL TRANSFERS		\$ 830,000	\$ 753,639	\$ 3,840,002	\$ 695,000	\$ (58,639)	-8%
TOTAL UTILITY EXPENSES		\$ 3,100,235	\$ 2,820,305	\$ 5,899,767	\$ 2,843,980	\$ 30,717	1%
REVENUES OVER/(UNDER) EXP		\$ 392,090	\$ -	\$ (3,002,567)	\$ 62,430	\$ 55,388	

Utility Fund Proposed Residential Utility Rates and Average Bill

Rate Structure for 2020 and 2021		
Gallons		
Water		
Base Rate 0-4,000		\$95.50
4,001-10,000		\$ 2.75
10,001-20,000		\$ 3.00
20,001-30,000		\$ 5.15
30,001-40,000		\$ 5.85
40,001-60,000		\$ 6.85
60,001-70,000		\$8.40
70,001 & over		\$10.50
Wastewater		
0-1,000		\$ 44.00
1,001 - 40,000		\$ 1.70

Average Residential Bill - 40,000 gallons (two month billing cycle)

	2020 Bill	Increase In 2021	2021 Bill
Water	\$251.96		\$251.96
Wastewater	\$110.77		\$110.77
Total W&WW	\$362.73		\$362.73
Solid Waste	\$ 67.46	\$2.02 Up to 3%	\$ 69.48
Total Bill	\$ 430.19		\$432.21

Utility Fund Proposed Non- Residential Utility Rates and Average Bill

Rate Structure For 2020 and 2021

Gallons	
Water	
0 - 4,000	\$ 115.00
4001 - 10,000	\$ 3.70
10,001 - 20,000	\$ 4.10
20,001 - 30,000	\$ 5.10
30,001 - 40,000	\$ 6.90
40,001 - 60,000	\$ 7.80
60,001 - 70,000	\$ 9.45
70,001 & over	\$ 11.00
Wastewater	
0-1,000	\$ 50.00
1,001 - 40,000	\$ 3.65

Average Non- Residential Bill - 273,000 gallons (two month billing cycle)

	2021 Bill
Water	\$ 2781.70
Wastewater	\$ 1042.80
Total Bill	\$ 3,824.50



City of Bunker Hill Village **Solid Waste Fund**

*The **Solid Waste Enterprise Fund** is used to account for solid waste-garbage activities and operations. Being an enterprise fund, it is designed to be financed and operated in a manner similar to private business. Accordingly, charges should be sufficient to cover annual operating and operating reserves.*

**CITY OF BUNKER HILL VILLAGE
SOLID WASTE FUND
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Solid Waste Sales	\$ 488,958	\$ 506,760	\$ 451,494	\$ 464,858
Total Revenues	\$ 488,958	\$ 506,760	\$ 451,494	\$ 464,858
Expenses				
Contractual Services	\$ 469,159	\$ 493,500	\$ 441,529	\$ 456,491
Total Expenses	\$ 469,159	\$ 493,500	\$ 441,529	\$ 456,491
Net Change in Position	\$ 19,799	\$ 13,260	\$ 9,965	\$ 8,367
Beginning Balance	\$ 83,906	\$ 103,705	\$ 103,705	\$ 113,670
Ending Balance	\$ 103,705	\$ 116,965	\$ 113,670	\$ 122,037
3 Month Reserve Over Policy	117,290	123,375	110,382 3,288	114,123 7,914

2019 for illustrative comparative purposes, was recorded in the Utility Fund in 2019 and a new fund established for solid waste in 2020

**CITY OF BUNKER HILL VILLAGE
SOLID WASTE FUND
PROPOSED 2021 BUDGET**

Acct. # Description			2019 Actual	2020 Budget	2020 Projections	2021 Proposed	Increase/Decrease	% Increase
SOLID WASTE REVENUES								
09	4610	Solid Waste Sales	\$ 488,958	\$ 506,760	\$ 451,494	\$ 464,858	\$ (41,902)	-8%
TOTAL SOLID WASTE			\$ 488,958	\$ 506,760	\$ 451,494	\$ 464,858	\$ (41,902)	-8%
EXPENSES								
09	5010	Admin Fee	\$ 30,000	\$ 30,000	\$ 30,000	\$ 31,200	\$ 1,200	4%
09	8990	Solid Waste Collection	\$ 439,159	\$ 463,500	\$ 411,529	\$ 425,291	\$ (38,209)	-8%
TOTAL SOLID WASTE			\$ 469,159	\$ 493,500	\$ 441,529	\$ 456,491	\$ (37,009)	-7%
REVENUES OVER/(UNDER) EXP			\$ 19,799	\$ 13,260	\$ 9,965	\$ 8,367	\$ (4,893)	



City of Bunker Hill Village Capital Project Funds

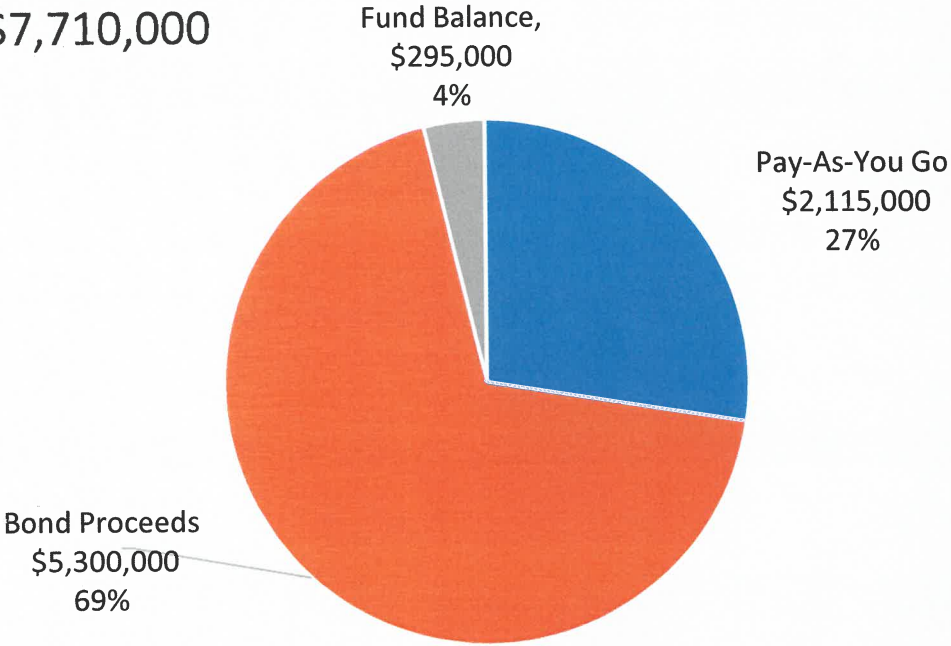
*The **General Fund Capital Project Fund** is used to account for funding sources and uses related to streets, drainage, facilities and public safety capital infrastructure projects.*

*The **Utility Fund Capital Projects Fund** is used to account for funding sources and uses related to water and wastewater infrastructure capital projects.*

**City of Bunker Hill Village
Capital Improvement Plan - 2021**

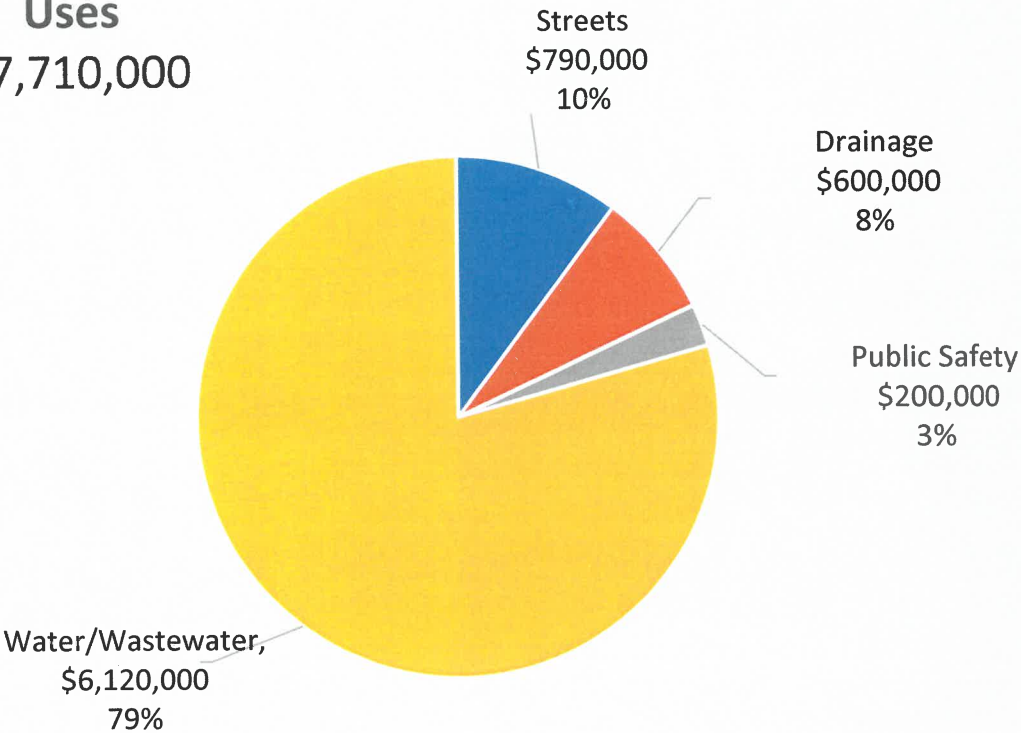
Funding Sources

\$7,710,000



Uses

\$7,710,000



**CITY OF BUNKER HILL VILLAGE
GENERAL FUND - CAPITAL PROJECTS FUND
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Bond Proceeds				
Interest Income	\$ 766	\$ -	\$ -	\$ -
Total Revenues	\$ 766	\$ -	\$ -	\$ -
Expenditures				
Streets	\$ 1,932,192	\$ 1,420,000	\$ 1,103,790	\$ 750,000
Drainage	\$ 495,525	\$ 250,000	\$ 133,166	\$ 600,000
Facilities	\$ -	\$ 155,000	\$ -	\$ -
Public Safety	\$ 609,584	\$ 200,000	\$ 285,000	\$ 200,000
Beautification	\$ 20,039	\$ 25,000	\$ 43,244	\$ 40,000
Vehicles/Facilities		\$ 73,750		
	\$ 83,083			
Total Operating Exp	\$ 3,140,423	\$ 2,123,750	\$ 1,565,200	\$ 1,590,000
Operating Income/(Loss)	\$ (3,139,657)	\$ (2,123,750)	\$ (1,565,200)	\$ (1,590,000)
Transfers In	\$ 3,351,992	\$ 2,123,750	\$ 2,130,000	\$ 1,515,000
Transfers Out				
Change in Fund Balance	\$ 212,335	\$ -	\$ 564,800	\$ (75,000)
Beginning Fund Balance	\$ -	\$ 212,335	\$ 212,335	\$ 777,135
Ending Fund Balance	\$ 212,335	\$ 212,335	\$ 777,135	\$ 702,135

**CITY OF BUNKER HILL VILLAGE
PROPOSED 2021 BUDGET
GENERAL FUND CAPITAL PROJECTS**

PROJECTS

Acct. #	Description	Actual 2019	Adopted 2020	Projections 2020	Estimated 2021
STREETS					
	Asphalt Rehabilitation	312,014	100,000	150,000	300,000
	Chapel Bell/Others Rates as 6		250,000		350,000
	Kiltz/Warrenton	1,620,178	910,000	910,000	
	Gessner Northbound & Memorial		100,000		100,000
	Briar Forest/Memorial Landscaping		60,000	25,235	
	Piney Point			8,555	
	Joint Crosswalk - Taylorcrest			10,000	
	TOTAL STREETS	1,932,192	1,420,000	1,103,790	750,000
DRAINAGE					
	Localized Drainage		200,000		100,000
	Monica Dr	49,900			
	Regional Drainage/Policy		50,000		500,000
	Regional Drainage 1	442,437		12,751	
	Green Oaks/Blalock Ln	3,188		65,015	
	SWMM Update			30,400	
	Drainage Inlets Bunker Hill Rd			25,000	
	TOTAL DRAINAGE	495,525	250,000	133,166	600,000
FACILITIES					
	Public Works Facility		155,000	-	
	TOTAL FACILITIES	-	155,000	-	-
PUBLIC SAFETY					
	Village Fire Department	609,584	200,000	285,000	200,000
	TOTAL PUBLIC SAFETY	609,584	200,000	285,000	200,000
BEAUTIFICATION					
	Beautification	20,039	25,000	43,244	40,000
		83,083			
	TOTAL PROJECTS	3,057,340	2,050,000	1,565,200	1,590,000

**CITY OF BUNKER HILL VILLAGE
UTILITY FUND - CAPITAL PROJECTS
PROPOSED 2021 BUDGET**

	2019 Actuals	2020 Budget	2020 Projections	2021 Proposed
Revenues				
Bond Proceeds				\$ 5,425,000
Interest Income	\$ 1,052	\$ -	\$ -	\$ -
Total Revenues	\$ 1,052	\$ -	\$ -	\$ 5,425,000
Expenses				
Water & WW Lines	\$ 661,941	\$ 650,000	\$ 512,024	\$ 2,400,000
Water Production	\$ 104,933	\$ 600,000	\$ 810,771	\$ 3,720,000
Bond Issuance Costs				\$ 125,000
Total Operating Exp	\$ 766,874	\$ 1,250,000	\$ 1,322,795	\$ 6,245,000
Operating Income/(Loss)	\$ (765,822)	\$ (1,250,000)	\$ (1,322,795)	\$ (820,000)
Transfers In	\$ 830,000	\$ 1,250,000	\$ 3,427,975	\$ 600,000
Transfers Out	\$ (74,825)			
Net Change in Position	\$ (10,647)	\$ -	\$ 2,105,180	\$ (220,000)
Beginning Balance	\$ -	\$ (10,647)	\$ (10,647)	\$ 2,094,533
Ending Balance	\$ (10,647)	\$ (10,647)	\$ 2,094,533	\$ 1,874,533

Fund balance can be used toward top 10 water and wastewater line needs

**CITY OF BUNKER HILL VILLAGE
 PROPOSED 2021 BUDGET
 UTILITY FUND CAPITAL PROJECTS**

PROJECTS

Acct. #	Description	Actual 2019	Adopted 2020	Projections 2020	Proposed 2021
WATER AND WASTEWATER					
	Transmission Line to Taylorcrest		200,000	200,000	1,900,000
	Replacement of Cast Iron Lines - Water		250,000		250,000
	Televising of Concrete Lines- WW				150,000
	Replacement of Concrete Lines - WW		200,000		100,000
	Water Rehab 1	109,903			
	Winshire	65,805			
	Water Well 2	23,150			
	Coachman	46,264			
	Monica	30,800			
	Liberty Bell - WW Line			17,024	
	Kilts, Warrenton *** (Chapel Belle and Winshire)	386,019		295,000	
	TOTAL WATER AND WW LINES	661,941	650,000	512,024	2,400,000
WATER PRODUCTION					
	Booster Pumps		100,000	120,590	
	Water Well #5	38,017	500,000	500,000	3,370,000
	Regional Drainage	68,369			
	WW#1 Emergency			130,000	
	WP#1 Tank	(1,453)			
	WW#3 Guardrail			15,181	
	WP#2 - Recoat Storage Tank			45,000	250,000
	WP#2 - VFD Booster Pumps				100,000
	TOTAL WATER PRODUCTION	104,933	600,000	810,771	3,720,000
	TOTAL PROJECTS	\$ 766,874	\$ 1,250,000	\$ 1,322,795	\$ 6,120,000



City of Bunker Hill Village Capital Infrastructure Management Plan

A 5-year Capital Improvement Plan has been developed for financial and project planning. The 2021 Plan is appropriated in the proposed 2021 Budget; the outer years are for planning purposes and forecasting.

The General Fund Revenues/Property Values projected for 2022 and the outyears are very conservative based on the uncertainty of the COVID-19 Pandemic and will be reviewed annually.

City of Bunker Hill Village - Capital Projects Plan
2021 Budget
 2021 - 2025 Financial/Infrastructure Model

	2020	2020 Projections	2021	2022	2023	2024	2025
					Realize Bond Payoff		
General Fund - Infrastructure (streets & drainage)	\$1,797,015		\$1,505,000	\$1,330,160	\$1,560,957	\$1,486,543	\$1,406,660
Subtotal GF by Year	\$1,797,015		\$1,505,000	\$1,330,160	\$1,560,957	\$1,486,543	\$1,406,660
Total Available including Carryover	\$2,282,355		\$2,255,000	\$2,035,160	\$1,466,117	\$1,652,660	\$1,309,320
TOTAL OF GF PROJECTS	\$2,025,000	\$1,521,956	\$1,550,000	\$2,130,000	\$1,300,000	\$1,750,000	\$1,630,000
Remaining Balance General Fund	\$750,000	\$750,000	\$705,000	-\$94,840	\$166,117	-\$97,340	-\$320,680
Streets							
Asphalt Rehab -- Point Repairs and minor streets	\$100,000		\$300,000	\$200,000	\$250,000	\$250,000	\$250,000
Memorial Drive Overlay (2/3 cost BHV; CoH 1/3)					\$450,000		
Flintdale Overlay (every 7 years)				\$220,000			
Strey, Taylor Crest, Knipp (every 7 years) (Strey Lane after WW#2)				\$660,000			
Bunker Hill Road Overlay (every 5 years)							\$330,000
Concrete							
Kiltz/Warrenton - construction							
Valley Star - design	\$910,000						
Valley Star - construction							
Gessner Northbound & Memorial - AFA, Design & Construction *Additional Funds in Metro	\$100,000		\$100,000		\$300,000	\$1,200,000	
Blalock Ped Crossing at the Bridge (with Piney Point) (2019)							
Landscaping on Briar Forrest/Memorial Drive (with Piney Point)	\$60,000						
Chapel Bell /Other Streets Rated as "6" - Include section of Tamerlaine Drive	\$250,000		\$350,000	\$850,000			\$350,000
Total Streets:	\$1,420,000	\$1,103,790	\$750,000	\$1,930,000	\$1,000,000	\$1,450,000	\$930,000
Special Projects - Drainage							
Localized Drainage Projects	\$200,000		\$100,000	\$100,000	\$200,000	\$200,000	\$200,000
Regional Drainage Projects / Policy Projects	\$50,000		\$500,000	\$100,000	\$100,000	\$100,000	\$500,000
Total Drainage:	\$250,000	\$133,166	\$600,000	\$200,000	\$300,000	\$300,000	\$700,000
Facilities & Public Safety							
Public Works Facility	\$155,000						
Village Fire Department	\$200,000		\$200,000				
Total Facilities/Public Safety Projects	\$355,000	\$285,000	\$200,000	\$0	\$0	\$0	\$0
TOTAL GENERAL FUND	\$2,025,000	\$1,521,956	\$1,550,000	\$2,130,000	\$1,300,000	\$1,750,000	\$1,630,000

City of Bunker Hill Village - Capital Projects Plan
2021 Budget

2021 - 2025 Financial/Infrastructure Model

	2020	2020 Projections	2021	2022	2023	2024	2025
	2020 (7%)		2021	2022	2023	2024	2025
Utility Fund- Water Production	\$370,000		\$370,000	\$370,000	\$370,000	\$370,000	\$370,000
Utility Fund- Infrastructure (W&WW Lines)	\$370,584		\$230,000	\$400,043	\$492,176	\$559,582	\$631,286
Bond Funds			\$5,300,000				
Less Bond Payment				\$350,000	\$350,000	\$350,000	\$350,000
Subtotal UF by Year	\$740,584		\$5,900,000	\$420,043	\$512,176	\$579,582	\$651,286
Total Available including Carryover	\$1,297,584		\$7,995,000	\$2,295,043	\$2,307,219	\$2,386,800	\$2,538,086
TOTAL OF UF PROJECTS	\$1,250,000		\$6,120,000	\$500,000	\$500,000	\$500,000	\$800,000
Remaining Balance for Carryover (b-c)	\$2,095,000		\$1,875,000	\$1,795,043	\$1,807,219	\$1,886,800	\$1,738,086
	2020		2021	2022	2023	2024	2025
UTILITY FUND							
Utility Water Production							
Booster Pumps	\$100,000		\$100,000				
Ground Storage Tanks			\$250,000				
Replacement of Water Wells (4 wells down to 3)	\$500,000						\$400,000
Construction of Water Well # 5			\$3,370,000				
Total Water Production:	\$600,000		\$3,720,000	\$0	\$0	\$0	\$400,000
Utility Water Lines							
Transmission Main for new Water Well	\$200,000		\$1,900,000				
Replacement of cast iron lines	\$250,000		\$250,000	\$250,000	\$250,000	\$250,000	\$200,000
Utility Wastewater Lines							
Replacement of Concrete Lines	\$200,000		\$100,000	\$250,000	\$250,000	\$250,000	\$200,000
Televising Concrete Lines			\$150,000				
Total Water & WW Lines:	\$650,000		\$2,400,000	\$500,000	\$500,000	\$500,000	\$400,000
TOTAL UTILITY FUND	\$1,250,000		\$6,120,000	\$500,000	\$500,000	\$500,000	\$800,000