City of Bunker Hill Village
Primary Depository Services RFA

	Questions	Response
1	Does the City have a preferred form of Collateral Custodial Agreement, or should the depository institution's custodian provide its standard agreement?	The City does not have its own collateral agreement, but any proposed collateral agreement must comply with both the Texas Public Funds Collateral Act, Chapter 2257, and the City's Investment Policy. Please refer to Section V. Collateral of the Investment Policy document provided in the RFA package
2	Can the City confirm its average and peak collected balances? The collateral section of the RFA states that average balances have historically been less than $3,000,000, while the balance summary and fee schedule reflect approximately $11.7 million.	Please disregard the $3 million figure shown in the collateral section. As noted in the RFA, the average collected balance is $11,701,880. Although the operating account generally remains below $3,000,000, the inclusion of the interest-bearing account as the second account results in combined balances just under $12 million.
3	What portion of City funds is currently held in TexPool or Texas CLASS rather than in depository accounts? Does the City anticipate any change in that allocation during the contract term?	The City does have one account with Texas CLASS. As of 4/30/26, the City held $3.125 million in Texas Class. The remaining $14.7 million was in their depository accounts.
4	Can the City clarify the nature of the account held in the name of BHV, Inc.? Are the funds in that account considered public funds subject to Chapter 2257?	BHV, Inc. is a non-profit corporation established by the City of Bunker Hill Village to accept tax-deductible public donations for non-budgeted enhancements, equipment, and amenities for the Public Works and Disaster Operations Building. BHV Inc. does have it's own Tax ID and is a 501(c)3 organization.
5	Can the City confirm the Council policy establishing the ten-mile eligibility radius under Section 105.011(b) of the Texas Local Government Code?	Confirmed. Per Chapter 105 of the Texas Local Government Code, the City Council approved resolution No. 06-15-2021 D, on June 15, 2021.
6	Will the City require the depository institution to provide the certification included as Exhibit A to the Investment Policy?	This is also no longer a requirement for banks to provide.
7	Is the City currently using BAI2 file format specifications for its Incode system?	A BAI2 file download is not currently used by the City, but availability of this service is preferred for automating account reconciliation.
8	Does the City currently use safekeeping services? If so, what is the average balance maintained in safekeeping?	No, the City is not currently using safekeeping services, as it is not investing in securities at this time. If the City elects to invest in securities in the future, it would prefer to use its primary depository institution for safekeeping services if possible.
9	Can the City provide a current listing of brokers and securities held?	The City has a list of brokers they are as follows: FHN Financial Multi Bank Securities RBC Capital Markets Rice Financial Products Wells Fargo Securities
10	Does the City require file transmission or integration support for ACH origination, positive pay upload, ARP or other treasury management services?	Integration for receivables, or payables is not currently in place but it is a service option the City **is interested in** as an possible enhancement to its banking operations.
11	May you provide the last 2-month Analysis Statements (preferably), if not on Analysis, please provide last 2-month Bank statements?	The fee schedule disclosed in the RFA is an accurate reflection of monthly account activity.
12	Could you please confirm how many of the City's accounts currently utilize checks?	Checks are issued mainly from one account, but the City needs the ability to issue checks from all accounts.
13	May the City provide the most current E-lockbox statement?	The City does not utilize an Electronic Lockbox (E-Box) service.
14	May you provide the last 2-months Safekeeping Securities statements?	No, the City is not currently using safekeeping services, as it is not investing in securities at this time. If the City elects to invest in securities in the future, it would prefer to use its primary depository institution for safekeeping services if possible.
15	What type of scanner does the City of Bunker Hill currently use for remote deposit capture?	Panini Scanner
16	Does the City of Bunker Hill require both same-day and prior-day account reporting?	Yes, both reporting options are required.
17	Can the City of Bunker Hill provide additional detail regarding its cash deposit activity, including typical volume, frequency, and deposit locations?	The City takes an average of 10 cash deposits per month to the branch, with a monthly average of $10,000 in currency/coin. The majority of the check deposits are made through the Panini check scanner provided by the current depository bank.
18	Does the City of Bunker Hill require the ability to make sealed bagged cash deposits at a branch location?	Yes, tamperproof plastic deposit bags are preferred.
19	Does the City of Bunker Hill currently use Positive Pay transmission files, file uploads, or manual entry for check issue information?	City has manual uploads in the bank's website. City has positive pay
20	Is the City of Bunker Hill's Incode system through Tyler Technologies able to support FTP transmission for BAI2 files?	A BAI2 file download is not currently used by the City, but availability of this service is preferred for automating account reconciliation.
21	If chosen, will the Bank have the opportunity to negotiate the terms of the Depository Service Contract?	Yes, the contract provided in the RFA is negotiable, however, it is expected that this document will be the foundational document for the depository relationship. All other bank-provided agreements are subordinate to this master contract.
22	Where is the utility billing volume? The RFP states 1,354 items but this volume is not included in the fee schedule.	The City does one ACH Draft to Collect every other month for Utility Billing.
23	What is the name of the current bank processing the ACH debit file for utility billings?	The City uses Stellar Bank to draft customer for water bills. This is only once every other month.
24	What factors led to your operating account being held at another bank while SouthState Bank held the interest bearing account and the BHV account?	The City has always had a secondary bank.
25	What is the BHV account used for?	BHV, Inc. is a non-profit corporation established by the City of Bunker Hill Village to accept tax-deductible public donations for non-budgeted enhancements, equipment, and amenities for the Public Works and Disaster Operations Building.
26	What are the City's primary objectives in conducting this RFA?	Per the Texas Local Government Code Chapter 105, the City is required to search for a depository bank through a competitive bid at least every five years. The City utilizes this cyclical requirement for options to improve its banking operations, and interest-bearing options for its operational balances.
27	What aspects of the current operating banking relationship are working well today, and where would the city like to see improvements?	Very good customer service. When there is an issue it is easy to reach someone and fix the issue.
28	Are you accepting card as a form of payment? If not, do you plan to accept card in the future.	Yes, the City accepts credit card payments for utility billing, building permits and inspections, and traffic citations. With that said, merchant card is not a part of this RFA
29	Are you using any type of billing software to keep track of utility billing? If so, which system? Is there any integration of billing system with accounting system?	Tyler Technologies is the online payment provider for utility billing payments. Neptune integrates with Tyler for Billing system updates.
30	What ERP/accounting system are you on?	Tyler Technologies/Incode
31	Are you using any type of commercial card program for AP or T&E related expenses?	No
32	Are you using any 3rd party payment solutions like Bill.com to execute payments?	Tyler Technologies
33	Do you anticipate raising capital during the term of this next contract? If so, by how much and by what means?	The City will issue Debt in Oct/Nov 2026 in the amount of 6 million
34	What reporting, reconciliation, or audit challenges currently consume the most of the staff's time?	Special projects consume most of staff's time. Therefore, streamlined banking operations is a value add.
35	What is the City's preferred structure for operating account? Earnings credit to offset fees or interest bearing account?	The City is open to either an earnings credit or an interest-bearing operating account. Our preference is simply the structure that delivers the strongest overall return on the City's balances after fees are considered.
36	Are you currently using SFTP or an online portal for payments, Positive Pay, BAI2, etc?	No, The City is not using payment file transmissions at this time, but prefers to have the options should the need arise for automation.
37	Do you plan on implementing armored courier services for cash in the future?	It is not an option the City is pursuing, currently or in the immediate future.
38	Can you provide the relative weighing of the evaluation criteria?	The City is not using relative weighting, or a scoring matrix as part of its evaluation. The evaluation criteria is the following: 1.Ability of applicant to perform and provide the required and requested services; 2.References provided and quality of services; 3.Cost of services; 4.Transition cost, retention and transition offers, and incentives; 5.Interest rates on interest bearing accounts and deposits; 6.Earnings credit rate on compensating balances; 7.Previous service relationship with the City; 8.Convenience of location(s); 9.Completeness of application; and 10.Financial strength and stability of the institution.
39	What are the top three factors that will determine who gets awarded your business?	The City will take a holistic approach in determining the award of the contract. To leave the current depository, there will need to be 1) A financial benefit for changing banks through lower fees/higher interest rates, 2) A bank that offers all of the services that the City uses and may add in the future, 3) A user friendly online platform, and 4) Good references from current public fund clients.